EXECUTIVE SUMMARY

As the seventh most populous county in the United States, home to a community of 2.8 million residents, Miami-Dade County remains at the forefront of addressing the challenges that will define our future. Over the past year, the Administration worked aggressively to maximize the value of taxpayer dollars by streamlining county functions, leveraging automation, and by initiating a review of our policies to ensure they are efficient and effective. However, our focus remains on challenges we continue to hear about from our residents such as the need for greater housing affordability, improvements of our vital infrastructure, expansions of transportation options, and a strengthened quality of life for all our neighborhoods. To better address these priorities, the Administration has updated the Strategic Plan, which will help ensure operational and capital budgets address these important needs.

The FY 2026-27 Proposed Budget is balanced and focused on our most impactful priorities. It allocates the funding needed to develop an economy that works for all, healthy and safe communities, strengthened infrastructure, mitigation of risk and improved resilience of our organization. To support these priorities, this budget funds high impact projects to:

- **Provide affordable housing for low-income working families**: The Department of Housing and Community Development (HCD) promotes the creation of affordable housing units across Miami-Dade County to assist residents faced with a challenging housing market.
- **Improve access to the sewer system for properties with vulnerable septic tanks**: The Water and Sewer Department protects our natural resources by helping transition residents from failing or vulnerable septic systems to safe, reliable sanitary sewer service.
- **Enhance the permitting process to support a thriving economy**: The Regulatory and Economic Resources Department (RER) continues efforts to enable fully online building and environmental permit applications. This initiative will expand self-service options and speed approvals, facilitating economic development.
- **Modernize Miami International Airport (MIA):** The Miami-Dade Aviation Department is executing a multi-year, $14 billion modernization effort to improve the customer experience at MIA, ensuring the airport remains an economic engine for the community. This includes projects to modernize conveyances, renovate restrooms, and replace or refurbish passenger boarding bridges.

As custodians of the community's resources, we have also developed a budget that emphasizes fiscal responsibility and efficiency across all our departments. This is due in part to our WISE305 initiative that identifies efficiencies, invests in technology to improve access to services, finds savings by streamlining services and reviews outdated policies that optimize operations. This budget prioritizes public safety and support for our Constitutional Offices while also enabling our County to support the critical services that our growing, diverse community needs. Parks and libraries are funded and will remain a foundational place for our community to learn, play, and access resources, as well as enjoy enriching cultural experiences. Our airports and seaport are welcoming visitors to our County at historical rates and will be positioned to continue their stronghold as international travel hubs and key economic drivers for our region.

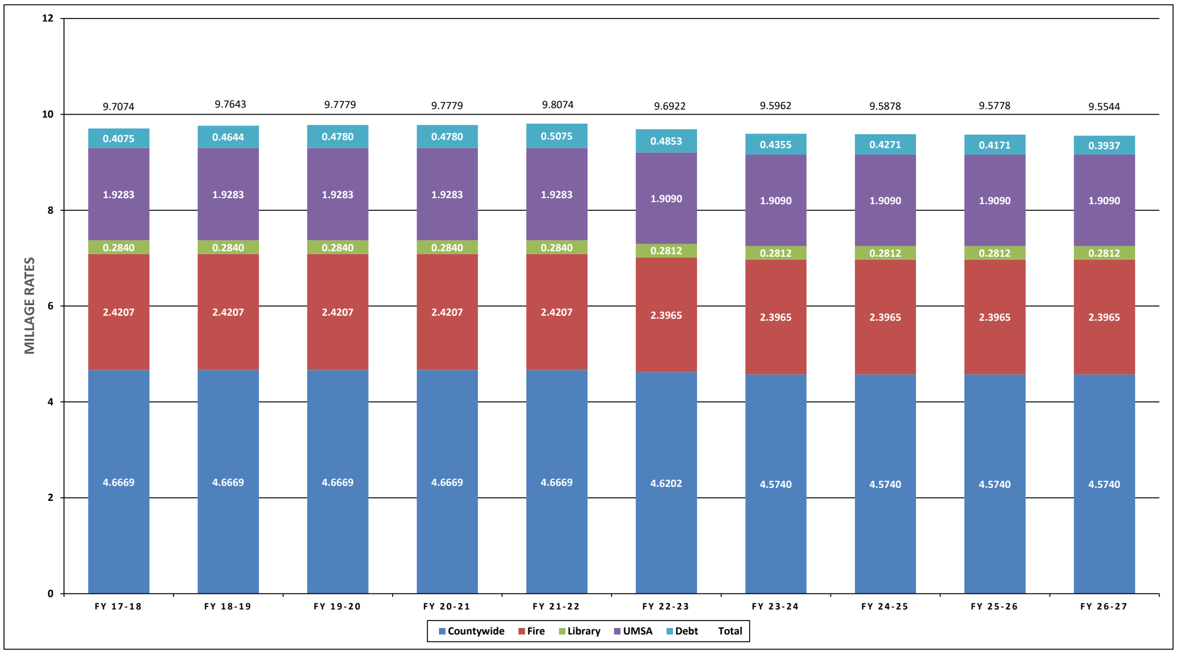
Our mission '*To provide effective and efficient resident and business services that: respond to community priorities and needs; help all our residents and businesses to prosper and thrive; make our community safe and more resilient; and build trust and collaboration inside and outside county government*' is well supported by this budget.

But more importantly, it is not only the resources, the capital projects, the equipment, or the initiatives funded in this budget that help achieve our mission – it is also the employees of this County government that, through their service and selflessness, make Miami-Dade County the place we are all so proud to call home.

FY 2026-27 Operating and Capital Budget	**$14.261 billion**
Proposed Capital Budget	$5.240 billion
Proposed Operating Budget	$9.022 billion
Proprietary Budget	$4.595 billion
Tax-Supported Budget	$4.426 billion
Multi-Year Capital Plan	$46.699 billion
Unmet Operating Needs	$53.047 million
Unfunded Capital Projects	$22.289 billion

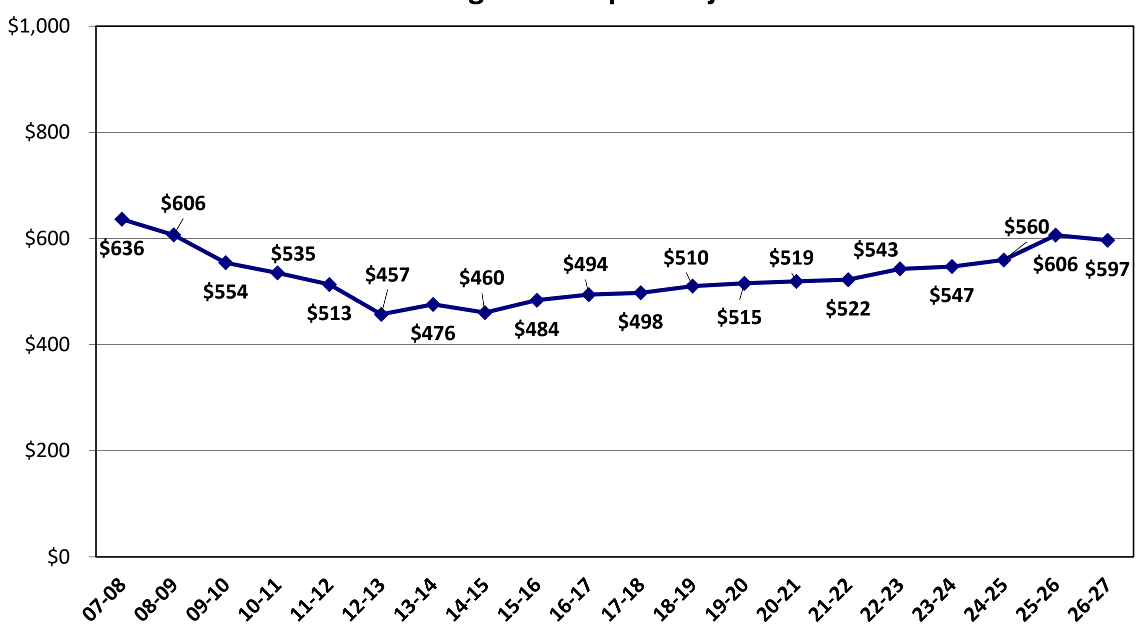
The FY 2026-27 Proposed Operating Budget of $9.022 billion is balanced using the same operating tax (millage) rates adopted for FY 2025-26 and is five percent higher than the FY 2025-26 Adopted Budget. The Proposed Operating Budget reflects the County's discretionary operating resources by off $876.086 million in interagency revenues and expenditures to avoid double counting and excluding $3.771 billion in non-operating expenditures, including transfers, debt service, distributions of funds held in trust, and reserves. Detailed operating and non-operating financial information is provided in each departmental narrative. The countywide debt service millage rate is 0.0234 mills lower than the adopted rate in FY 2025-26, providing for a slight overall decrease in the combined operating and debt service millages. The chart below illustrates the combined tax (millage) rates for the last 10 years.

COUNTYWIDE, FIRE RESCUE DISTRICT, LIBRARY, AND UMSA OPERATING MILLAGES AND VOTED DEBT MILLAGES



The chart below is both a simple and a compelling illustration of the "price of government," which is a calculation that measures the cost of our general fund against our population, adjusted for inflation. Today, even with the enhancements we have put into place, our residents continue to pay a lower per capita cost than the average for the past 20 years.

Price of Government
General Fund Budget Per Capita Adjusted for Inflation



The FY 2026-27 Proposed Budget reflects a reduction of 419 vacant positions within the General Fund departments under the Mayor's purview, continuing the County's long-term strategy to strengthen core services and ensure financial sustainability. This net decrease results from the elimination of 439 positions, partially offset by 20 positions added to improve service levels. Also under the Mayor's purview, Proprietary and/or Other Funds reflect a net increase of 147 positions, driven primarily by 182 positions added within Fire Rescue, Aviation, and Water and Sewer, and predominantly funded by district funds or service fees, which were offset by 35 positions reduced in Strategic Procurement and Housing and Community Development. Additionally, the Constitutional Offices show a net increase of 216 positions, comprised of positions planned by the Clerk of the Courts and Comptroller (12), Property Appraiser (4), and Sheriff's Office (200) to support their respective operations. In total, the FY 2026-27 Proposed Budget reflects a net decrease of 56 positions, with 418 positions added and 474 reduced.

The FY 2026-27 Proposed Operating and Capital Budget is balanced and reflects the administration's continued commitment to fiscal responsibility, operational efficiency and transparency. The departments under the Mayor's purview have made significant reductions from their FY 2026-27 Budget submittals to right-size their operations with reductions totaling approximately $79 million. These efforts helped limit expenditure growth and achieve a balanced and fiscally responsible budget. Across County departments and offices, expenditure growth has been moderated through targeted operating cost reductions, the elimination of vacant positions, and other thoughtful, strategic measures that promote efficiency while preserving essential services and preparing for future fiscal challenges. The FY 2026-27 Proposed Budget reflects a statutorily mandated commission retained by the Office of the Tax Collector, totaling $114.543 million from the Countywide general fund for the collection and remittance of all real and tangible personal property taxes and special assessments for the County. These commissions also include the County's requirement to fund the commissions for the School Board operating and debt service collections; additionally, the commissions for the Fire Rescue District total $13.848 million and for the Library District $2.707 million.

As is fiscally prudent, the FY 2026-27 Proposed Operating Budget forecasts and anticipates FY 2025-26 carryover and unspent funds from the Constitutional Offices that will be carried over and included as part of balancing the FY 2026-27 Budget. County Departments and Offices also realized additional carryover of $42 million from WISE305 savings initiatives in FY 2025-26, and additional revenues of $40.8 million realized in FY 2025-26, serving as key factors that have helped achieve a balanced the FY 2026-27 Budget. Other important assumptions include funding currently general fund-supported programs, such as the Helen Sawyer Assisted Living Facility and Eviction Diversion Program through the Affordable Housing Trust Fund, anticipated carryover from the World Cup In-Kind Reserve, and use of the Transportation Infrastructure Improvement District as part of a five-year funding solution to address recurring Transit shortfalls ($89 million- consistent with Section 2-2365 of the Code).

These volumes provide the context for the relationship between the annual budget and the Strategic Plan. The FY 2026-27 Proposed Budget sets forth specific goals and measurable objectives for the upcoming fiscal year and anticipated one-year results within each departmental narrative.

Also included is an overall five-year financial forecast for our tax-supported funds and major proprietary enterprises. The five-year financial forecast is not intended to be a multi-year budget, but rather a fiscal outlook based on current economic growth assumptions, changes in state legislation and anticipated cost increases. The five-year forecast does not include any impacts resulting from the proposed tax reform proposal to be considered by Florida voters on November 3, 2026.

The forecast reflects continuation of the adopted levels of service and includes continued contributions to the Emergency Contingency Reserve. Due to increases in the property tax value growth, the five-year financial forecast includes an additional transfer from the General Fund to fund transit operations in future years. As we move forward, continued efforts for the establishment of voter approved constitutional offices and the future of our collection and disposal of garbage and trash will be necessary. *The forecast is now balanced throughout the five-year period for both the Fire Rescue and Library Districts. Substantial challenges are anticipated to the Countywide General Fund and UMSA General Fund forecasts which are not balanced, beginning in FY 2027-28.*

Property Tax Reform

In June 2026 the Florida Legislature approved HJR 1F, which, if approved, by voters in November of 2026, will include additional homestead exemptions on residential homesteaded properties and cap the growth of non-homesteaded property.

The current homestead exemption is $50,000. If this ballot question is approved in November, the homestead exemption will increase by $100,000 ($150,000 total) in FY 2027-28 and an additional $100,000 in FY 2028-29 for a total homestead exemption of $250,000 for counties and municipalities. Additionally, the law changes the annual assessment of non-homesteaded property from a maximum of ten percent (10%) to five percent (5%).

It is estimated the impact to the County's property tax revenues in FY 2027-28 will be approximately $385.5 million, including $236 million to the Countywide general fund, $44.8 million to UMSA, $83.6 million to the Fire Rescue District, and $21.1 million to the Library Taxing District. This legislation also impacts the revenue provided to Jackson Health Systems by $34.7 million.

In FY 2028-29, the cumulative impact becomes $696.7 million, $433.4 million to the Countywide general fund, $78.5 million to UMSA, $146 million to the Fire Rescue District, $38.7 million to the Library Taxing District, and a $63.9 million impact to Jackson Health Systems.   These reductions will impact County funded services and will require adjustments countywide.   It is important to note the above fiscal impacts assume reductions in available property tax revenue will be applied equally across departments, agencies, and operations in general. However, allowable uses for remaining property tax revenue will remain unknown until further defined by the State if the ballot measure passes. This could result in critical services and programs being more affected more than others.

FY 2026-27 PROPOSED BUDGET AND MULTI-YEAR CAPITAL PLAN
TOTAL FUNDING AND POSITIONS BY DEPARTMENT

Department	Total Funding			Total Positions			Position Changes		
	FY 2024-25	FY 2025-26	FY 2026-27	FY 2024-25	FY 2025-26	FY 2026-27	Enhancements	Reductions	Transfers
Policy Formulation									
Office of the Mayor	$ 9,638	$ 8,953	$ 9,431	50	45	44	0	1	0
Board of County Commissioners	38,029	50,279	52,741	266	294	294	0	0	0
County Attorney's Office	32,769	46,430	48,370	168	168	167	0	1	0
	$ 80,436	$ 105,662	$ 110,542	484	507	505	0	2	0
Constitutional Office									
Clerk of the Court and Comptroller	$ 45,827	$ 65,009	$ 68,133	216	440	452	12	0	0
Property Appraiser	55,571	66,804	70,306	417	428	432	4	0	0
Sheriff's Office	916,668	1,118,000	1,181,067	4,522	4,595	4,795	200	0	0
Supervisor of Elections	41,649	47,300	49,170	135	151	151	0	0	0
Tax Collector	-	-	-	192	707	707	0	0	0
General Government Improvement Fund	18,557	-	23,957	0	0	0	0	0	0
Non-Departmental	69,391	1,755	1,780	0	0	0	0	0	0
	$ 1,147,663	$ 1,298,868	$ 1,394,413	5,482	6,321	6,537	216	0	0
An Economy that Works for All									
Aviation	$ 671,546	$ 774,751	$ 820,613	1,687	1,762	1,780	18	0	0
Housing and Community Development	300,450	217,138	288,069	444	467	432	0	35	0
Miami-Dade Economic Advocacy Trust	8,380	15,644	15,358	30	29	29	0	0	0
Regulatory and Economic Resources	222,590	200,278	242,769	878	1,048	1,066	1	0	17
Seaport	168,857	176,993	182,198	518	518	518	0	0	0
General Government Improvement Fund	9	-	1,000	0	0	0	0	0	0
Non-Departmental	99,926	119,100	122,138	0	0	0	0	0	0
	$ 1,471,758	$ 1,503,904	$ 1,672,145	3,557	3,824	3,825	19	35	17
Healthy and Safe Communities									
Adrienne Arsht Center for the Performing Arts Trust	$ 15,308	$ 14,558	$ 14,558	0	0	0	0	0	0
Animal Services	39,165	43,459	44,762	304	304	293	0	11	0
Community Services	212,809	203,800	211,851	490	733	698	8	43	0
Corrections and Rehabilitation	519,900	561,474	603,992	3,086	3,086	3,054	0	32	0
Cultural Affairs	57,652	60,975	62,751	48	92	99	7	0	0
Fire Rescue	749,910	889,675	927,914	3,001	3,110	3,244	135	0	-1
Homeless Trust	97,950	105,025	117,555	26	29	29	0	0	0
Jackson Health System	-	349,075	349,836	0	0	0	0	0	0
Judicial Administration	45,930	56,372	58,344	311	322	322	0	0	0
Juvenile Services	15,974	-	-	111	0	0	0	0	0
Law Library	462	606	452	3	3	3	0	0	0
Legal Aid	6,682	8,481	9,112	46	57	57	0	0	0
Library	103,957	124,194	124,453	538	537	537	0	0	0
Medical Examiner	17,516	22,021	22,686	95	95	96	1	0	0
Museum of Miami	4,000	4,000	4,000	0	0	0	0	0	0
Parks, Recreation and Open Spaces	281,564	301,277	287,861	1,607	1,571	1,509	7	14	-55
Perez Art Museum Miami	4,000	4,000	4,000	0	0	0	0	0	0
Tourist Taxes	211,719	207,529	206,161	0	0	0	0	0	0
Vizcaya Museum and Gardens	4,000	4,000	4,000	0	0	0	0	0	0
General Government Improvement Fund	2,063	46,194	6,432	0	0	0	0	0	0
Non-Departmental	105,273	83,562	89,054	0	0	0	0	0	0
	$ 2,495,834	$ 3,090,277	$ 3,149,774	9,666	9,939	9,941	158	100	-56
Investment in Infrastructure									
Office of the Citizens' Independent Transportation Trust	$ 3,635	$ 4,680	$ 4,778	12	12	12	0	0	0
Solid Waste Management	392,184	445,343	463,417	1,172	1,172	1,176	4	0	0
Transportation and Public Works	927,516	904,214	941,334	4,204	4,241	3,938	0	307	4
Water and Sewer	863,025	860,859	930,021	3,087	3,068	3,086	18	0	0
General Government Improvement Fund	4,382	30,118	38,160	0	0	0	0	0	0
Non-Departmental	16,003	17,510	49,014	0	0	0	0	0	0
	$ 2,206,745	$ 2,262,724	$ 2,426,724	8,475	8,493	8,212	22	307	4
Risk Reduction and Resilience									
Emergency Management	$ 9,151	$ 11,485	$ 11,471	43	36	36	0	0	0
Environmental Resources Management	-	71,946	82,859	0	279	313	0	0	34
General Government Improvement Fund	1,032	-	2,020	0	0	0	0	0	0
	$ 10,183	$ 83,431	$ 96,350	43	315	349	0	0	34
Fiscal Responsibility and Efficiency									
Commission on Ethics and Public Trust	$ 3,289	$ 3,720	$ 4,037	17	19	19	0	0	0
Communications and Customer Experience	27,598	-	-	178	0	0	0	0	0
Communications, Information and Technology	-	292,723	282,921	0	1,130	1,080	1	6	-45
Information Technology	259,080	-	-	955	0	0	0	0	0
Inspector General	7,705	9,091	9,084	42	42	42	0	0	0
Internal Compliance	22,080	30,392	70,061	173	170	302	0	8	140
Management and Budget	50,285	65,907	49,446	111	101	101	2	2	0
People and Internal Operations	363,671	415,277	372,952	960	954	826	0	5	-123
Strategic Procurement	31,481	34,035	45,762	232	183	203	0	9	29
General Government Improvement Fund	28,495	25,923	59,655	0	0	0	0	0	0
Non-Departmental	145,048	279,374	153,527	0	0	0	0	0	0
	$ 938,732	$ 1,156,442	$ 1,047,445	2,668	2,599	2,573	3	30	1
Total	$ 8,351,351	$ 9,501,308	$ 9,897,393	30,375	31,998	31,942	418	474	0
Minus Adjustments for Interagency Transfers	$ 751,133	$ 925,702	$ 876,086	0	0	0	0	0	0
Grand Total	$ 7,600,218	$ 8,575,606	$ 9,021,307	30,375	31,998	31,942	418	474	0

Note: Each departmental narrative describes, in detail, all positions changes listed