

APPENDIX R: MIAMI-DADE COUNTY OUTSTANDING DEBT as of June 1, 2025

| Name of the Financing | Issue Date | Final Maturity Date | Purpose | Security | Interest Rate | FY 2025-26 Principal Payment | FY 2025-26 Interest Payment | FY 2025-26 Total Debt Service Payment | FYE 2025-26 Outstanding Balance |
|---|------------|---------------------|--|---|------------------|------------------------------|-----------------------------|---------------------------------------|---------------------------------|
| GENERAL OBLIGATION BONDS | | | | | | | | | |
| \$37,945,000 General Obligation Refunding Bonds (Parks Program) Series 2011B | 5/26/2011 | 2027 | The Series 2011B Bonds were issued to refund, defease and redeem all or a portion of the Parks Program Bonds Series 1999 and 2001. The Series 2011B Bonds were issued pursuant to Ordinance No. 96-115, as amended by Ordinance No. 03-139 and Resolution Nos. R-1193-97, R-1183-98 and R-134-11. | The Series 2011B Bonds are general obligations of the County and are payable from unlimited ad valorem taxes on all taxable real and tangible property within the County (excluding exempt property as required by Florida law). The full faith, credit and taxing power of the County are irrevocably pledged to the payment of principal of and interest on the Series 2011B Bonds. | 3.750% to 4.125% | \$1,450,000 | \$91,288 | \$1,541,288 | \$1,510,000 |
| \$49,990,000 General Obligation Refunding Bonds (Parks Program) Series 2015A | 1/21/2015 | 2031 | The Series 2015A Bonds were issued to refund, defease and redeem all or a portion of the Parks Program Bonds Series 2005. The Series 2015A Bonds were issued pursuant to Ordinance No. 96-115, as amended by Ordinance No. 03-139 and Resolution Nos. R-1193-97, R-1183-98, R-576-05 and R-870-14. | The Series 2015A Bonds are general obligations of the County and are payable from unlimited ad valorem taxes on all taxable real and tangible property within the County (excluding exempt property as required by Florida law). The full faith, credit and taxing power of the County are irrevocably pledged to the payment of principal of and interest on the Series 2015A Bonds. | 3.000% to 5.000% | \$4,505,000 | \$1,192,975 | \$5,697,975 | \$26,035,000 |
| \$175,085,000 General Obligation Bonds (Building Better Communities) Series 2013-A | 5/7/2015 | 2033 | The Series 2013A Bonds were issued pursuant to voted authorization of \$2,925,750,000 in County general obligation bonds authorized by the Ordinance and approved by the voters at a special election of the County held on November 2, 2004 to fund Building Better Communities Program (the "BBC Program Bonds"). The Series 2013A Bonds are being issued to pay the costs of various capital projects that are part of the Building Better Communities Program. The Series 2013A Bonds were issued pursuant to Ordinance No. 05-47, Resolution Nos. R-912-04, R-913-04, R-914-04, R-915-04, R-916-04, R-917-04, R-918-04, R-919-04, R-576-05 and R-1071-12. | The Series 2013A Bonds are general obligations of the County and are payable from unlimited ad valorem taxes on all taxable real and tangible property within the County (excluding exempt property as required by Florida law). The full faith, credit and taxing power of the County are irrevocably pledged to the payment of principal of and interest on the Series 2013A Bonds. | 3.500% to 5.000% | \$10,160,000 | \$4,713,125 | \$14,873,125 | \$86,875,000 |
| \$112,925,000 General Obligation Bonds (Building Better Communities) Series 2014A | 2/3/2014 | 2043 | The Series 2014A Bonds were issued pursuant to voted authorization of the \$2,925,750,000 in County general obligation bonds authorized by the Ordinance and approved by the voters at a special election of the County held on November 2, 2004 to fund Building Better Communities Program (the "BBC Program Bonds"). The Series 2014A Bonds are being issued to pay the costs of various capital projects that are part of the Building Better Communities Program. The Series 2014A Bonds were issued pursuant to Ordinance No. 05-47, Resolution Nos. R-912-04, R-913-04, R-914-04, R-915-04, R-916-04, R-917-04, R-918-04, R-919-04, R-576-05 and R-1071-12. | The Series 2014A Bonds are general obligations of the County and are payable from unlimited ad valorem taxes on all taxable real and tangible property within the County (excluding exempt property as required by Florida law). The full faith, credit and taxing power of the County are irrevocably pledged to the payment of principal of and interest on the Series 2014A Bonds. | 5.000% | \$0 | \$5,476,550 | \$5,476,550 | \$112,925,000 |
| \$68,000,000 General Obligation Bonds (Building Better Communities) Series 2014A (Fixed) | 5/7/2015 | 2042 | The Series 2014A Bonds were issued pursuant to voted authorization of \$2,925,750,000 in County general obligation bonds authorized by the Ordinance and approved by the voters at a special election of the County held on November 2, 2004 to fund Building Better Communities Program (the "BBC Program Bonds"). The Series 2014A Bonds are being issued to pay the costs of various capital projects that are part of the Building Better Communities Program. The Series 2014A Bonds were issued pursuant to Ordinance No. 05-47, Resolution Nos. R-912-04, R-913-04, R-914-04, R-915-04, R-916-04, R-917-04, R-918-04, R-919-04, R-576-05 and R-1071-12. | The Series 2014A Bonds are general obligations of the County and are payable from unlimited ad valorem taxes on all taxable real and tangible property within the County (excluding exempt property as required by Florida law). The full faith, credit and taxing power of the County are irrevocably pledged to the payment of principal of and interest on the Series 2014A Bonds. | 3.750% to 4.000% | \$0 | \$2,657,500 | \$2,657,500 | \$68,000,000 |
| \$230,215,000 General Obligation Refunding Bonds (Building Better Communities) Series 2015B | 1/21/2015 | 2035 | The Series 2015B Bonds were issued to refund, defease and redeem all or a portion of the Building Better Communities Program, Series 2005. The Series 2015B Bonds were issued pursuant to Ordinance No. 5-47 and Resolution Nos. R-576-05 and R-870-14. | The Series 2015B Bonds are general obligations of the County and are payable from unlimited ad valorem taxes on all taxable real and tangible property within the County (excluding exempt property as required by Florida law). The full faith, credit and taxing power of the County are irrevocably pledged to the payment of principal of and interest on the Series 2015B Bonds. | 3.000% to 5.000% | \$12,130,000 | \$8,177,450 | \$20,307,450 | \$182,440,000 |
| \$227,215,000 General Obligation Bonds (Building Better Communities) Series 2015D | 6/2/2016 | 2045 | The Series 2015D Bonds were issued pursuant to voted authorization of \$2,925,750,000 in County general obligation bonds authorized by the Ordinance and approved by the voters at a special election of the County held on November 2, 2004 to fund Building Better Communities Program (the "BBC Program Bonds"). The Series 2015D Bonds are being issued to pay the costs of various capital projects that are part of the Building Better Communities Program. The Series 2015D Bonds were issued pursuant to Ordinance No. 05-47, Resolution Nos. R-912-04, R-913-04, R-914-04, R-915-04, R-916-04, R-917-04, R-918-04, R-919-04, R-576-05 and R-1071-12. | The Series 2015D Bonds are general obligations of the County and are payable from unlimited ad valorem taxes on all taxable real and tangible property within the County (excluding exempt property as required by Florida law). The full faith, credit and taxing power of the County are irrevocably pledged to the payment of principal of and interest on the Series 2015D Bonds. | 3.000% to 5.000% | \$5,295,000 | \$8,093,150 | \$13,388,150 | \$166,025,000 |
| \$339,375,000 General Obligation Refunding Bonds (Building Better Communities) Series 2016A | 5/11/2016 | 2038 | The Series 2016A Bonds were issued to refund, defease and redeem all or a portion of the Building Better Communities Program, Series 2008A, 2008B, 2008B-1. The Series 2016A Bonds were issued pursuant to Ordinance No. 5-47 and Resolution Nos. R-576-05 and R-268-16. | The Series 2016A Bonds are general obligations of the County and are payable from unlimited ad valorem taxes on all taxable real and tangible property within the County (excluding exempt property as required by Florida law). The full faith, credit and taxing power of the County are irrevocably pledged to the payment of principal of and interest on the Series 2016A Bonds. | 5.000% | \$13,590,000 | \$13,040,750 | \$26,630,750 | \$247,225,000 |
| \$338,615,000 General Obligation Bonds (Building Better Communities) Series 2016A | 5/28/2020 | 2045 | The Series 2016A-1 and 2016A-2 Bonds were issued pursuant to voted authorization of \$2,925,750,000 in County general obligation bonds authorized by the Ordinance and approved by the voters at a special election of the County held on November 2, 2004 to fund Building Better Communities Program (the "BBC Program Bonds"). The Series 2016A-1 and 2016A-2 Bonds are being issued to pay the costs of various capital projects that are part of the Building Better Communities Program and to pay the cost of issuance. The Series 2016A-1 and Series 2016A-2 Bonds were issued pursuant to Ordinance No. 05-47, Resolution Nos. R-912-04, R-913-04, R-914-04, R-915-04, R-916-04, R-917-04, R-918-04, R-919-04, R-576-05 and R-348-16. The Series 2016A and 2016B Bonds were remarketed on May 28, 2020 to covert to Fixed Rate. | The Series 2016A-1 and 2016A-2 Bonds are general obligations of the County and are payable from unlimited ad valorem taxes on all taxable real and tangible property within the County (excluding exempt property as required by Florida law). The full faith, credit and taxing power of the County are irrevocably pledged to the payment of principal of and interest on the Series 2016A-1 and 2016A-2 Bonds. | 4.000% to 5.000% | \$9,425,000 | \$12,864,450 | \$22,289,450 | \$289,695,000 |
| \$32,660,000 General Obligation Refunding Bonds (Building Better Communities) Series 2020A | 6/24/2020 | 2039 | The Series 2020A Bonds were issued to refund a portion of the County's General Obligation Bonds (Building Better Communities Program), Series 2010A and pay the costs of issuance of the Series 2020A Bonds. | The Series 2020A Bonds are general obligations of the County and are payable from unlimited ad valorem taxes on all taxable real and tangible property within the County (excluding exempt property as required by Florida law). The full faith, credit and taxing power of the County are irrevocably pledged to the payment of principal of and interest on the Series 2020A Bonds. | 4.000% to 5.000% | \$1,395,000 | \$1,161,150 | \$2,556,150 | \$25,265,000 |
| \$ 168,775,000 General Obligation Refunding Bonds (Building Better Communities) Series 2020B | 6/24/2020 | 2041 | The Series 2020B Bonds were issued to refund a portion of the County's General Obligation Bonds (Building Better Communities Program), Series 2011A and pay the costs of issuance of the Series 2020B Bonds. | The Series 2020B Bonds are general obligations of the County and are payable from unlimited ad valorem taxes on all taxable real and tangible property within the County (excluding exempt property as required by Florida law). The full faith, credit and taxing power of the County are irrevocably pledged to the payment of principal of and interest on the Series 2020B Bonds. | 0.900% to 2.750% | \$7,400,000 | \$3,045,540 | \$10,445,540 | \$130,240,000 |
| \$ 180,830,000 General Obligation Bonds (Building Better Communities) Series 2021A | 8/28/2024 | 2051 | The Series 2021A Bonds were issued pursuant to voted authorization of \$2,925,750,000 in County general obligation bonds authorized by the Ordinance and approved by the voters at a special election of the County held on November 2, 2004 to fund Building Better Communities Program (the "BBC Program Bonds"). The Series 2021A Bonds are being issued to pay the costs of various capital projects that are part of the Building Better Communities Program and to pay the cost of issuance. The Series 2021A Bonds were issued pursuant to Ordinance No. 05-47, Resolution Nos. R-912-04, R-913-04, R-914-04, R-915-04, R-916-04, R-917-04, R-918-04, R-919-04, R-576-05 and R-627-21. The Series 2021A Bonds were remarketed on August 28, 2024 to covert to Fixed Rate. | The Series 2021A Bonds are general obligations of the County and are payable from unlimited ad valorem taxes on all taxable real and tangible property within the County (excluding exempt property as required by Florida law). The full faith, credit and taxing power of the County are irrevocably pledged to the payment of principal of and interest on the Series 2021A Bonds. | 5.000% | \$3,445,000 | \$8,809,250 | \$12,254,250 | \$172,740,000 |
| \$ 150,000,000 General Obligation Drawdown Bonds (Building Better Communities) Series 2024A | 9/16/2024 | 2054 | The Series 2024A Drawdown Bonds were issued pursuant to voted authorization of \$2,925,750,000 in County general obligation bonds authorized by the Ordinance and approved by the voters at a special election of the County held on November 2, 2004 to fund Building Better Communities Program (the "BBC Program Bonds"). The Series 2024A-1 and 2024A-2 Bonds are being issued to pay the costs of various capital projects that are part of the Building Better Communities Program and to pay the cost of issuance. The Series 2024A Bonds were issued pursuant to Ordinance No. 05-47, Resolution Nos. R-912-04, R-913-04, R-914-04, R-915-04, R-916-04, R-917-04, R-918-04, R-919-04, R-576-05 and R-627.21. As of FY24, the County had \$20 million in drawdown mode. | The Series 2024A Drawdown Bonds are general obligations of the County and are payable from unlimited ad valorem taxes on all taxable real and tangible property within the County (excluding exempt property as required by Florida law). The full faith, credit and taxing power of the County are irrevocably pledged to the payment of principal of and interest on the Series 2024A Bonds. | 5.000% assumed | \$0 | \$7,500,000 | \$7,500,000 | \$150,000,000 |

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|--|------------|---------------------|---|---|------------------|------------------------------|-----------------------------|---------------------------------------|---------------------------------|
| \$94,915,000 General Obligation Bonds (Public Health Trust Program) Series 2015C | 1/21/2015 | 2044 | The Series 2015C Bonds were issued pursuant to voted authorization of \$94,915,000 in County general obligation bonds authorized by the Ordinance and approved by the voters at a special election of the County held on November 5, 2013 to fund Public Health Trust Program. The Series 2015C Bonds are being issued to pay the costs of various capital projects that are part of the Public Health Trust Program. The Series 2015C Bonds were issued pursuant to Ordinance No. 14-52, Resolution No R-497-14. | The Series 2015C Bonds are general obligations of the County and are payable from unlimited ad valorem taxes on all taxable real and tangible property within the County (excluding exempt property as required by Florida law). The full faith, credit and taxing power of the County are irrevocably pledged to the payment of principal of and interest on the Series 2015C Bonds. | 3.000% to 5.000% | \$2,580,000 | \$2,896,281 | \$5,476,281 | \$70,275,000 |
| \$191,260,000 General Obligation Bonds (Public Health Trust Program) Series 2016A | 9/11/2018 | 2046 | The Series 2016A Bonds were issued pursuant to voted authorization of \$830,000,000 in County general obligation bonds authorized by the Ordinance and approved by the voters at a special election of the County held on November 5, 2013 to fund Public Health Trust Program. The Series 2016A Bonds are being issued to pay the costs of various capital projects that are part of the Public Health Trust Program. The Series 2016A Bonds were issued pursuant to Ordinance No. 14-52, Resolution No R-783-16. | The Series 2016A Bonds are general obligations of the County and are payable from unlimited ad valorem taxes on all taxable real and tangible property within the County (excluding exempt property as required by Florida law). The full faith, credit and taxing power of the County are irrevocably pledged to the payment of principal of and interest on the Series 2016A Bonds. | 3.375% to 5.000% | \$5,010,000 | \$6,486,125 | \$11,496,125 | \$157,225,000 |
| \$163,760,000 General Obligation Bonds (Public Health Trust Program) Series 2018A | 7/31/2019 | 2048 | The Series 2018A Bonds were issued pursuant to voted authorization of \$830,000,000 in County general obligation bonds authorized by the Ordinance and approved by the voters at a special election of the County held on November 5, 2013 to fund Public Health Trust Program. The Series 2018A Bonds are being issued to pay the costs of various capital projects that are part of the Public Health Trust Program. The Series 2018A Bonds were issued pursuant to Ordinance No. 14-52, Resolution No R-783-16. The Series 2018A Bonds were remarketed on July 31, 2019 to convert to Fixed Rate. | The Series 2018A Bonds are general obligations of the County and are payable from unlimited ad valorem taxes on all taxable real and tangible property within the County (excluding exempt property as required by Florida law). The full faith, credit and taxing power of the County are irrevocably pledged to the payment of principal of and interest on the Series 2018A Bonds. | 5.000% | \$3,525,000 | \$7,303,250 | \$10,828,250 | \$142,540,000 |
| \$154,540,000 General Obligation Bonds (Public Health Trust Program) Series 2019A | 2/4/2021 | 2049 | The Series 2019A Bonds were issued pursuant to voted authorization of \$830,000,000 in County general obligation bonds authorized by the Ordinance and approved by the voters at a special election of the County held on November 5, 2013 to fund Public Health Trust Program. The Series 2019A Bonds are being issued to pay the costs of various capital projects that are part of the Public Health Trust Program. The Series 2019A Bonds were issued pursuant to Ordinance No. 14-52, Resolution No R-783-16. The Series 2019A Bonds were remarketed on February 4, 2021 to convert to Fixed Rate. | The Series 2019A Bonds are general obligations of the County and are payable from unlimited ad valorem taxes on all taxable real and tangible property within the County (excluding exempt property as required by Florida law). The full faith, credit and taxing power of the County are irrevocably pledged to the payment of principal of and interest on the Series 2019A Bonds. | 5.000% | \$3,195,000 | \$7,107,500 | \$10,302,500 | \$138,955,000 |
| \$112,295,000 General Obligation Bonds (Public Health Trust Program) Series 2021A | 9/22/2021 | 2050 | The Series 2021A Bonds were issued pursuant to voted authorization of \$830,000,000 in County general obligation bonds authorized by the Ordinance and approved by the voters at a special election of the County held on November 5, 2013 to fund Public Health Trust Program. The Series 2021A Bonds are being issued to pay the costs of various capital projects that are part of the Public Health Trust Program. The Series 2021A Bonds were issued pursuant to Ordinance No. 14-52, Resolution No R-783-16. The Series 2021A Bonds were remarketed on September 22, 2021 to convert to Fixed Rate. | The Series 2021A Bonds are general obligations of the County and are payable from unlimited ad valorem taxes on all taxable real and tangible property within the County (excluding exempt property as required by Florida law). The full faith, credit and taxing power of the County are irrevocably pledged to the payment of principal of and interest on the Series 2021A Bonds. | 4.000% to 5.000% | \$2,410,000 | \$4,393,300 | \$6,803,300 | \$103,325,000 |
| \$40,380,000 Capital Asset Acquisition Taxable Special Obligation Bonds Series 2010D | 12/15/2010 | 2040 | The Series 2010D Bonds were issued pursuant to Ordinance No. 10-72, and Resolution No. R-1067-10 (collectively, the "Bond Ordinance") to provide funds to pay the costs of acquisition, construction, improvement or renovation of certain capital assets, fund the Reserve Account for the Series 2010D Bonds and pay the cost of issuance, including the cost of Bond Insurance Policy of the County. | The Series 2010D Bonds are limited special obligations of the County and will be payable solely from legally available non-ad valorem revenues of the County budgeted and appropriated annually and actually deposited by the County in the Debt Service Account created under the Bond Ordinance. | 7.500% | \$0 | \$3,021,000 | \$3,021,000 | \$40,380,000 |
| \$29,720,000 Capital Asset Acquisition Special Obligation Bonds Series 2016A | 8/24/2016 | 2046 | The Series 2016A Bonds were issued pursuant to Ordinance No. 16-68, Resolution No. R-605-16 (collectively, the "Bond Ordinance") for the purpose of: (i) to provide funds to pay the costs of acquisition, construction, improvement or renovation of certain capital assets of the County; (ii) to pay the costs of issuance related to the Series 2016A Bonds. | The Series 2016A Bonds are limited special obligations of the County and will be payable solely from legally available non-ad valorem revenues of the County budgeted and appropriated annually and actually deposited by the County in the Debt Service Account created under the Bond Ordinance. | 5.000% | \$1,075,000 | \$1,106,000 | \$2,181,000 | \$21,045,000 |
| \$193,400,000 Capital Asset Acquisition Special Obligation Refunding Bonds Series 2016B | 8/24/2016 | 2037 | The Series 2016B Bonds were issued pursuant to Ordinance No. 16-68, Resolution No. R-605-16 (collectively, the "Bond Ordinance") for the purpose of: (i) to refund all of the County's Capital Asset Acquisition Special Obligation Bonds, Series 2004B; (ii) to refund all of the Public Service Tax Revenue Bonds, Series 2006; (iii) refund Capital Asset Acquisition Special Obligation Bonds, Series 2007A Bonds maturing on and after 4/1/2018; (iv) to refund Public Service Tax Revenue Bonds, Series 2007A maturing on and after 4/1/2018 and; (v) to pay costs of issuance. | The Series 2016B Bonds are limited special obligations of the County and will be payable solely from legally available non-ad valorem revenues of the County budgeted and appropriated annually and actually deposited by the County in the Debt Service Account created under the Bond Ordinance. | 3.000% to 5.000% | \$11,350,000 | \$4,944,463 | \$16,294,463 | \$110,265,000 |
| \$74,435,000 Capital Asset Acquisition Special Obligation Refunding Bonds Series 2017A | 8/30/2017 | 2039 | The Series 2017A Bonds were issued pursuant to, Resolution No. R-740-17 (collectively, the "Bond Ordinance") for the purpose of: (i) to refund a portion of the County's Capital Asset Acquisition Special Obligation Bonds, Series 2009A and (ii) to pay costs of issuance. | The Series 2017A Bonds are limited special obligations of the County and will be payable solely from legally available non-ad valorem revenues of the County budgeted and appropriated annually and actually deposited by the County in the Debt Service Account created under the Bond Ordinance. | 3.000% to 5.000% | \$5,315,000 | \$1,846,638 | \$7,161,638 | \$40,015,000 |
| \$16,185,000 Capital Asset Acquisition Special Obligation Bonds Series 2018 | 8/31/2018 | 2033 | The Series 2018 Bonds were issued pursuant to, Ordinance No. 07-51, Resolution No. R-773-18 (collectively, the "Bond Ordinance") for the purpose of funding: (i) American with Disabilities Elections equipment and the reimbursement of expenditures associated with QNP; and (ii) to pay the costs of issuance related to the Series 2018 Bonds. | The Series 2018 Bonds are limited special obligations of the County and will be payable solely from legally available non-ad valorem revenues of the County budgeted and appropriated annually and actually deposited by the County in the Debt Service Account created under the Bond Ordinance. | 3.140% | \$1,055,000 | \$296,259 | \$1,351,259 | \$8,380,000 |
| \$64,650,000 Capital Asset Acquisition Special Obligation Bonds Series 2019A | 8/28/2019 | 2040 | The Series 2019A Bonds were issued pursuant to Ordinance No. 07-51, Resolution No. R-812-19 (collectively, the "Bond Ordinance") to fund all or a portion of the costs of the acquisition, development and construction of the Series 2019A Projects which include financing of fire rescue helicopters and Quality Neighborhood Improvement projects such as drainage, resurfacing, sidewalk and park projects and to pay the costs of issuance. | The Series 2019A Bonds are limited special obligations of the County and will be payable solely from legally available non-ad valorem revenues of the County budgeted and appropriated annually and actually deposited by the County in the Debt Service Account created under the Bond Ordinance. | 5.000% | \$2,450,000 | \$2,646,250 | \$5,096,250 | \$50,475,000 |
| \$96,930,000 Capital Asset Acquisition Special Obligation Bonds Series 2019B | 8/29/2019 | 2040 | The Series 2019B Bonds were issued pursuant to Ordinance No. 07-51, Resolution No. R-812-19 (collectively, the "Bond Ordinance") to refund all of the County's outstanding Capital Asset Acquisition Taxable Special Obligation Bonds, Series 2009B (Build America Bonds) and Capital Asset Acquisition Taxable Special Obligation Bonds, Series 2010B (Build America Bonds); and pay costs of issuance. | The Series 2019B Bonds are limited special obligations of the County and will be payable solely from legally available non-ad valorem revenues of the County budgeted and appropriated annually and actually deposited by the County in the Debt Service Account created under the Bond Ordinance. | 5.000% | \$3,660,000 | \$3,800,500 | \$7,460,500 | \$72,350,000 |
| \$ 124,835,000 Capital Asset Acquisition Special Obligation Bonds Series 2020C | 9/30/2020 | 2038 | The Series 2020C Bonds were issued pursuant to Ordinance No. 20-81 and Resolution No. R-825-20 (collectively, the "Bond Resolution") to (i) fund all or a portion of the costs of acquisition, construction, improvement and or renovation of the Series 2020C Projects and (ii) pay the costs of issuance related to the Series 2020C Bonds. | The Series 2020C Bonds are limited special obligations of the County and will be payable solely from legally available non-ad valorem revenues of the County budgeted and appropriated annually and actually deposited by the County in the Debt Service Account created under the Bond Ordinance. | 4.000% to 5.000% | \$0 | \$5,157,500 | \$5,157,500 | \$124,835,000 |
| \$ 73,475,000 Capital Asset Acquisition Special Obligation Refunding Bonds Series 2020D | 9/30/2020 | 2038 | The Series 2020D Bonds were issued pursuant to Ordinance No. 20-81 and Resolution No. R-825-20 (collectively, the "Bond Resolution") to (i) refund a portion of the County's outstanding Capital Asset Acquisition Special Obligation Bonds Series 2011A and 2013A and (ii) pay the costs of issuance related to the Series 2020D Bonds. | The Series 2020D Bonds are limited special obligations of the County and will be payable solely from legally available non-ad valorem revenues of the County budgeted and appropriated annually and actually deposited by the County in the Debt Service Account created under the Bond Ordinance. | 1.500% to 2.200% | \$6,315,000 | \$1,021,320 | \$7,336,320 | \$48,200,000 |
| \$ 81,330,000 Capital Asset Acquisition Special Obligation Bonds Series 2021A | 7/28/2021 | 2047 | The Series 2021A Bonds were issued pursuant to Ordinance No. 20-81 and Resolution No. R-585-21 (collectively, the "Bond Resolution") to (i) fund all or a portion of the costs of acquisition, construction, improvement and or renovation of the Series 2021A Projects and (ii) pay the costs of issuance related to the Series 2021A Bonds. | The Series 2021A Bonds are limited special obligations of the County and will be payable solely from legally available non-ad valorem revenues of the County budgeted and appropriated annually and actually deposited by the County in the Debt Service Account created under the Bond Ordinance. | 4.000% to 5.000% | \$2,130,000 | \$3,110,650 | \$5,240,650 | \$70,550,000 |
| \$ 59,160,000 Capital Asset Acquisition Special Obligation Refunding Bonds Series 2021B | 7/28/2021 | 2027 | The Series 2021B Bonds were issued pursuant to Ordinance No. 20-81 and Resolution No. R-585-21 (collectively, the "Bond Resolution") to (i) refund all of the County's outstanding Public Service Tax Bonds Series 2011 and prepay a portion of the County's outstanding 2011 Sunshine State Loan and (ii) pay the costs of issuance related to the Series 2021B Bonds. | The Series 2021B Bonds are limited special obligations of the County and will be payable solely from legally available non-ad valorem revenues of the County budgeted and appropriated annually and actually deposited by the County in the Debt Service Account created under the Bond Ordinance. | 5.000% | \$9,005,000 | \$638,250 | \$9,643,250 | \$3,760,000 |
| \$ 88,060,000 Capital Asset Acquisition Special Obligation Bonds Series 2022A | 9/6/2022 | 2052 | The Series 2022A Bonds were issued pursuant to Ordinance No. 22-65 and Resolution No. R-608-22 (collectively, the "Bond Resolution") to (i) fund all or a portion of the costs of acquisition, construction, improvement and or renovation of the Series 2022A Projects and (ii) pay the costs of issuance related to the Series 2022A Bonds. | The Series 2022A Bonds are limited special obligations of the County and will be payable solely from legally available non-ad valorem revenues of the County budgeted and appropriated annually and actually deposited by the County in the Debt Service Account created under the Bond Ordinance. | 5.000% | \$1,545,000 | \$4,220,750 | \$5,765,750 | \$82,870,000 |
| \$ 172,385,000 Capital Asset Acquisition Special Obligation Bonds Series 2023A | 8/10/2023 | 2048 | The Series 2023A Bonds were issued pursuant to Ordinance No. 23-40 and Resolution No. R-573-23 (collectively, the "Bond Resolution") to (i) fund all or a portion of the costs of acquisition, construction, improvement and or renovation of the Series 2023A Projects and (ii) pay the costs of issuance related to the Series 2023A Bonds. | The Series 2023A Bonds are limited special obligations of the County and will be payable solely from legally available non-ad valorem revenues of the County budgeted and appropriated annually and actually deposited by the County in the Debt Service Account created under the Bond Ordinance. | 5.000% | \$3,980,000 | \$8,358,050 | \$12,338,050 | \$162,070,000 |

APPENDIX R: MIAMI-DADE COUNTY OUTSTANDING DEBT as of June 1, 2025

| Name of the Financing | Issue Date | Final Maturity Date | Purpose | Security | Interest Rate | FY 2025-26 Principal Payment | FY 2025-26 Interest Payment | FY 2025-26 Total Debt Service Payment | FYE 2025-26 Outstanding Balance |
|---|------------|---------------------|--|---|-------------------|------------------------------|-----------------------------|---------------------------------------|---------------------------------|
| \$ 234,960,000 Capital Asset Acquisition Special Obligation Bonds Series 2024A | 8/13/2024 | 2054 | The Series 2024A Bonds were issued pursuant to Ordinance No. 24-63 and Resolution No. R-638-24 (collectively, the "Bond Resolution") to (i) fund all or a portion of the costs of acquisition, construction, improvement and or renovation of the Series 2024A Projects and (ii) pay the costs of issuance related to the Series 2024A Bonds. | The Series 2024A Bonds are limited special obligations of the County and will be payable solely from legally available non-ad valorem revenues of the County budgeted and appropriated annually and actually deposited by the County in the Debt Service Account created under the Bond Ordinance. | 5.000% | \$0 | \$11,748,000 | \$11,748,000 | \$234,960,000 |
| \$91,207,213.90 Subordinate Special Obligation Bonds Series 2009 | 7/14/2009 | 2048 | The Series 2009 Bonds were issued pursuant to Ordinance Nos. 97-210, 05-99, 09-22, Resolution Nos. R-336-09 and R-903-09 to provide funds to pay the costs of the Project with respect to the baseball stadium and to make a deposit to the Reserve Fund. | The Series 2009 Bonds are special limited obligations of the County and are payable from and secured equally by a pledge of and lien on the Designated CDT Revenues, all funds held in trust by the County for the Bondholders and any interest earned on those; and by a secondary pledge of the Sales Tax available after the payment of the Sales Tax Revenue Refunding Bonds, Taxable Series 1996A and the remaining outstanding Dade County, Florida Special Obligation and Refunding Bonds, Series 1996B. The final payment on the Senior Sales Bonds was made on October 1, 2002. | 7.240% to 8.270% | \$82,066 | \$177,934 | \$260,000 | \$306,073,193 |
| \$309,834,013.30 Subordinate Special Obligation Refunding Bonds Series 2016 | 7/27/2016 | 2041 | The Series 2016 Bonds were issued pursuant to Ordinance Nos. 97-210, 05-99 and Resolution No. R-550-16 to refund all of the County's outstanding special obligation refunding bonds, Series 1996B, the outstanding subordinate special obligation bonds, Series 2005A and all the outstanding subordinate special obligation bonds, Series 2005B. | The Series 2016 Bonds are special limited obligations of the County and are payable from and secured equally by a pledge of and lien on the Designated CDT Revenues, all funds held in trust by the County for the Bondholders and any interest earned on those; and by a secondary pledge of the Sales Tax available. | 3.300% to 5.000% | \$7,255,000 | \$9,052,825 | \$16,307,825 | \$310,047,737 |
| \$171,270,000 Subordinate Special Obligation Refunding Bonds Series 2021A | 1/7/2021 | 2031 | The Series 2021A Bonds were issued pursuant to Ordinance Nos. 97-210, 05-99 and Resolution No. R-295-20 to refund all of the County's outstanding special obligation refunding bonds, Series 2012A maturing on or after October 1, 2023 and pay the costs of issuance of the Series 2021A Bonds. | The Series 2021A Bonds are special limited obligations of the County and are payable from and secured equally by a pledge of and lien on the Designated CDT Revenues, all funds held in trust by the County for the Bondholders and any interest earned on those; and by a secondary pledge of the Sales Tax available. | 0.707% to 2.136% | \$17,705,000 | \$2,584,040 | \$20,289,040 | \$131,785,000 |
| \$335,245,000 Subordinate Special Obligation Refunding Bonds Series 2021B | 1/7/2021 | 2038 | The Series 2021 B Bonds were issued pursuant to Ordinance Nos. 97-210, 05-99 and Resolution No. R-295-20 to refund all of the County's outstanding special obligation refunding bonds, Series 2012B and pay the cost of issuance of the Series 2021B Bonds. | The Series 2021B Bonds are special limited obligations of the County and are payable from and secured equally by a pledge of and lien on the Designated CDT Revenues, all funds held in trust by the County for the Bondholders and any interest earned on those; and by a secondary pledge of the Sales Tax available. | 0.707% to 2.786% | \$2,770,000 | \$8,243,005 | \$11,013,005 | \$323,005,000 |
| \$47,280,000 Junior Lien Special Obligation Bonds Series 2016A | 4/18/2016 | 2032 | The Series 2016A Bonds were issued pursuant to Ordinance No. 16-33 to: (i) fund a capital grant to the Frost Museum in the amount of \$45,000,000; (ii) fund a debt service reserve funds; and; (iii) to pay the cost of issuance of the 2016A Bonds. | The Series 2016 are secured by a third lien on the CDT revenues pursuant to the applicable ordinance and to the extent necessary, available sales tax revenues deposited in the debt service fund in a manner consistent with the previously issued CDT Bonds. | 2.920% | \$3,290,000 | \$655,540 | \$3,945,540 | \$20,805,000 |
| \$45,850,000 Special Obligation Variable Rate Demand Bonds (Juvenile Courthouse Project) Series 2003B | 9/5/2008 | 2043 | The Series 2003B Bonds were issued pursuant to Ordinance No. 02-172 and Resolution No. R-144-03 (collectively the "Bond Ordinance"), to provide funds, together with other funds of the County, to finance the acquisition, construction and equipping of the Juvenile Courthouse Project and to pay for a Reserve Account Surety Bond for the Series 2003B Bonds. On September 5, 2008 the Series 2003B Bonds were converted from auction rate to variable rate pursuant to the Original Bond Ordinance and Resolution No. R-837-08, adopted by the Board on July 17, 2008. | The Series 2003B Bonds are limited obligations of the County payable solely from the Traffic Surcharge Revenue, all monies and investments, including earnings on such monies and investments held in pledged funds and accounts and a covenant to budget and appropriate from legally available non-ad valorem revenue in the event the Traffic Surcharge Revenue are insufficient to pay debt service on the Bonds. In addition, the Series 2003B Bonds are secured by an irrevocable direct-pay letter of credit issued by TD Bank, N.A. | Variable | \$0 | \$1,883,000 | \$1,883,000 | \$37,660,000 |
| \$23,065,000 Special Obligation Court Facilities Bonds (Juvenile Courthouse Project) Series 2014B | 1/9/2014 | 2043 | The Series 2014B Bonds were issued pursuant to Ordinance No. 02-172 and Resolution No. R-969-13, (collectively the "Bond Ordinance") to provide funds together with other funds of the County, to finance the costs of completing the Juvenile Courthouse Project and to pay for cost of issuance. | The Series 2014B Bonds are limited obligations of the County payable solely from the Traffic Surcharge Revenue, all monies and investments, including earnings on such monies and investments held in pledged funds and accounts and a covenant to budget and appropriate from legally available non-ad valorem revenue in the event the Traffic Surcharge Revenue are insufficient to pay debt service on the Bonds. | 4.00.0% to 5.000% | \$645,000 | \$780,988 | \$1,425,988 | \$16,670,000 |
| \$44,710,000 Special Obligation Court Facilities Refunding Bonds (Juvenile Courthouse Project) Series 2015 | 10/6/2015 | 2035 | The Series 2015 Bonds were issued pursuant to Resolution No. R-710-15 to provide funds to refund the outstanding Special Obligation Bonds (Juvenile Courthouse Project), Series 2003A and to pay for cost of issuance. | The Series 2015 Bonds are limited obligations of the County payable solely from the Traffic Surcharge Revenues in accordance with the Bond Ordinance and the 2015 Resolution, all monies and investments, including earnings on such monies and investments held in pledged funds and accounts and a covenant to budget and appropriate from legally available non-ad valorem revenues in the event the Traffic Surcharge Revenues are insufficient to pay debt service on the Bonds. | 3.125% to 5.000% | \$3,310,000 | \$1,671,781 | \$4,981,781 | \$41,400,000 |
| \$85,701,273.35 Professional Sports Franchise Facilities Tax Revenue Refunding Bonds Series 2009A | 7/14/2009 | 2049 | The Series 2009 Bonds were issued pursuant to Ordinance Nos. 09-23, 09-50 and Resolution No. R-335-09 (collectively, the "Bond Ordinance") and Chapter 125 and 166, Part II, Florida Statutes to provide funds to refund the outstanding Dade County, Florida Professional Sports Franchise Facilities Tax Revenue Refunding Bonds, Series 1998. | The Series 2009 Bonds are special obligations of the County payable solely from and secured by a pledge of the Professional Sports Franchise Facilities Tax Revenues and secondary pledge of the Tourist Development Tax Revenues, both taxes to be received from the State of Florida pursuant to Section 125.0104, <u>Florida Statutes</u> . | 6.875% to 7.500% | \$0 | \$5,597,500 | \$5,597,500 | \$184,922,191 |
| \$5,220,000 Professional Sports Franchise Facilities Tax Revenue Refunding Bonds Series 2009B | 7/14/2009 | 2030 | The Series 2009 Bonds were issued pursuant to Ordinance Nos. 09-23, 09-50 and Resolution No. R-335-09 (collectively, the "Bond Ordinance") and Chapter 125 and 166, Part II, Florida Statutes to provide funds to refund the outstanding Dade County, Florida Professional Sports Franchise Facilities Tax Revenue Refunding Bonds, Series 1998. | The Series 2009B Bonds are special obligations of the County payable solely from and secured by a pledge of the Professional Sports Franchise Facilities Tax Revenues and secondary pledge of the Tourist Development Tax Revenues, both taxes to be received from the State of Florida pursuant to Section 125.0104, <u>Florida Statutes</u> . | 7.083% | \$0 | \$369,733 | \$369,733 | \$5,220,000 |
| \$123,421,712.25 Professional Sports Franchise Facilities Tax Revenue Bonds Series 2009C | 7/14/2009 | 2049 | The Series 2009 Bonds were issued pursuant to Ordinance Nos. 09-23, 09-50 and Resolution No. R-335-09 (collectively, the "Bond Ordinance") and Chapter 125 and 166, Part II, Florida Statutes to provide funds to pay the costs of the baseball stadium. | The Series 2009C Bonds are special obligations of the County payable solely from and secured by a pledge of the Professional Sports Franchise Facilities Tax Revenues and secondary pledge of the Tourist Development Tax Revenues, both taxes to be received from the State of Florida pursuant to Section 125.0104, <u>Florida Statutes</u> . | 6.750% to 7.500% | \$0 | \$0 | \$0 | \$88,641,529 |
| \$5,000,000 Professional Sports Franchise Facilities Tax Revenue Bonds Series 2009D | 7/14/2009 | 2030 | The Series 2009 Bonds were issued pursuant to Ordinance Nos. 09-23, 09-50 and Resolution No. R-335-09 (collectively, the "Bond Ordinance") and Chapter 125 and 166, Part II, Florida Statutes to provide funds to pay the costs of the baseball stadium. | The Series 2009D Bonds are special obligations of the County payable solely from and secured by a pledge of the Professional Sports Franchise Facilities Tax Revenues and secondary pledge of the Tourist Development Tax Revenues, both taxes to be received from the State of Florida pursuant to Section 125.0104, <u>Florida Statutes</u> . | 7.083% | \$0 | \$354,150 | \$354,150 | \$5,000,000 |
| \$100,000,000 Professional Sports Franchise Facilities Tax Revenue Bonds Series 2009E | 7/12/2019 | 2049 | The Series 2009 Bonds were issued pursuant to Ordinance Nos. 09-23, 09-50 and Resolution No. R-335-09 (collectively, the "Bond Ordinance") and Chapter 125 and 166, Part II, Florida Statutes to provide funds to pay the costs of the baseball stadium. | The Series 2009E Bonds are special obligations of the County payable solely from and secured by a pledge of the Professional Sports Franchise Facilities Tax Revenues and secondary pledge of the Tourist Development Tax Revenues, both taxes to be received from the State of Florida pursuant to Section 125.0104, <u>Florida Statutes</u> . | Variable | \$0 | \$5,000,000 | \$5,000,000 | \$100,000,000 |
| \$77,145,000 Professional Sports Franchise Facilities Tax Revenue Refunding Bonds Series 2018 | 9/05/2018 | 2040 | The Series 2018 Bonds were issued pursuant to Ordinance Nos. 09-23, 09-50 and Resolution No. R-685-18 (collectively, the "Bond Ordinance") and Chapter 125 and 166, Part II, Florida Statutes to: (i) advance refund and defease a portion of the outstanding Series 2009C Bonds (including the Accreted Value on the Capital Appreciation Series 2009C Bonds as of 7/31/18) and (ii) to pay the cost of issuance of the Series 2018 Bonds. | The Series 2018 Bonds are special obligations of the County payable solely from and secured by a pledge of the Professional Sports Franchise Facilities Tax Revenues and secondary pledge of the Tourist Development Tax Revenues, both taxes to be received from the State of Florida pursuant to Section 125.0104, <u>Florida Statutes</u> . | 3.356% to 4.265% | \$9,390,000 | \$1,991,524 | \$11,381,524 | \$45,925,000 |
| \$ 42,925,000 Stormwater Utility Revenue Refunding Bonds Series 2020 | 9/9/2020 | 2029 | The Series 2020 Bonds were issued pursuant to Ordinance Nos. 98-187 and Resolution No. R-292-20 to provide funds to (i) refund all of the Stormwater Utility Revenue Refunding Bonds Series 2013 and (ii) pay the costs of issuance if the Series 2020 Bonds. | The Series 2020 Bonds are payable on a parity basis with any Additional Bonds, any Refunding Bonds and any other First Lien Obligations. The Series 2020 Bonds are secured by Stormwater Utility Revenues as permitted under the provisions of Section 403.0893, Florida Statutes and the County Code. | 5.000% | \$5,150,000 | \$1,109,750 | \$6,259,750 | \$17,045,000 |
| SPECIAL OBLIGATION NOTES | | | | | | | | | |
| \$15,600,000 Capital Asset Acquisition Refunding Notes Series 2020 | 4/21/2020 | 2027 | The Series 2020 Notes were issued pursuant to Ordinance No. 02-135 and Resolution No. R- 294-20 to refund all of the County's outstanding Capital Asset Acquisition Special Obligation Notes Series 2008AB and pay costs of issuance. | The Series 2020 Notes are limited special obligations of the County and will be payable solely from legally available non-ad valorem revenues of the County budgeted and appropriated annually and actually deposited by the County in the Debt Service account created under the Bond Ordinance. | 1.370% | \$1,875,000 | \$51,581 | \$1,926,581 | \$1,890,000 |
| AVIATION BONDS | | | | | | | | | |
| \$600,000,000 Aviation Revenue Bonds Series 2002A (AMT) | 12/19/2002 | 2037 | The Series 2002A Bonds were issued pursuant to Ordinance Nos. 95-38, 96-31 and 97-207 and Resolution No. R-1261-02 to provide funds, together with other monies of the Aviation Department, for paying the cost of certain projects included in the Airport's Capital Improvement Plan. | The Series 2002A Bonds are payable solely from and are secured by a pledge of the Net Revenues derived from the Port Authority Properties ("PAP") under the provisions of the Trust Agreement. | 5.050% | \$0 | \$758 | \$758 | \$15,000 |
| \$433,565,000 Aviation Revenue Bonds Series 2008A (AMT) | 6/26/2008 | 2042 | The Series 2008A Bonds were issued pursuant to Ordinance No. 95-38, 96-31 and 97-207 and Resolution No. R-451-08 to provide funds, together with other monies of the Aviation Department, to pay the cost of certain projects included in the Airport's Capital Improvement Plan. Various maturities were refunded with the Series 2016B Bonds. | The Series 2008A Bonds are payable solely from and are secured by a pledge of the Net Revenues derived from the Port Authority Properties under the provisions of the Trust Agreement. | 5.250% | \$0 | \$788 | \$788 | \$15,000 |

APPENDIX R: MIAMI-DADE COUNTY OUTSTANDING DEBT as of June 1, 2025

| Name of the Financing | Issue Date | Final Maturity Date | Purpose | Security | Interest Rate | FY 2025-26 Principal Payment | FY 2025-26 Interest Payment | FY 2025-26 Total Debt Service Payment | FYE 2025-26 Outstanding Balance |
|---|------------|---------------------|---|--|------------------|------------------------------|-----------------------------|---------------------------------------|---------------------------------|
| \$106,845,000 Aviation Revenue Refunding Bonds Series 2012B (Non-AMT) | 12/11/2012 | 2030 | The Series 2012 Bonds were issued pursuant to Resolution No. R-836-12 for the purposes of: (i) currently refunding and redeeming all of the Series 1997C and 2000B series and (ii) paying certain costs of issuance relating to the Series 2012 Bonds. | The Series 2012B (Non-AMT) Bonds are payable solely from and are secured by a pledge of the Net Revenues derived from the Port Authority Properties under the provisions of the Trust Agreement. | 3.000% to 5.000% | \$0 | \$296,100 | \$296,100 | \$9,870,000 |
| \$498,340,000 Aviation Revenue and Refunding Bonds Series 2015A (AMT) | 7/8/2015 | 2026 | The Series 2015A Bonds were issued pursuant to Resolution No. R-297-15 for the purposes of: (i) refunding and redeeming all or a portion of the outstanding Miami-Dade County, Florida Aviation Revenue Bonds, Series 2005A, 2005B, 2007B and 2007D; (ii) financing certain capital projects of the CIP, (iii) making a deposit to the reserve account and; (iv) paying certain cost of issuance relating to the Series 2015A Bonds. | The Series 2015A (AMT) Bonds are payable solely from and are secured by a pledge of the Net Revenues derived from the Port Authority Properties under the provisions of the Trust Agreement. | 4.250% to 5.000% | \$4,440,000 | \$20,256,538 | \$24,696,538 | \$410,620,000 |
| \$38,500,000 Aviation Revenue and Refunding Bonds Series 2015B (Non-AMT) | 7/8/2015 | 2028 | The Series 2015B (Non-AMT) Bonds were issued pursuant to Resolution No. R-297-15 for the purposes of: (i) refunding and redeeming all or a portion of the outstanding Miami-Dade County, Florida Aviation Revenue Bonds, Series 2005A, 2005B, 2007B and 2007D; (ii) financing certain capital projects of the CIP, (iii) making a deposit to the reserve account and; (iv) paying certain cost of issuance relating to the Series 2015B Bonds. | The Series 2015B (Non-AMT) Bonds are payable solely from and are secured by a pledge of the Net Revenues derived from the Port Authority Properties under the provisions of the Trust Agreement. | 5.000% | \$3,360,000 | \$1,841,000 | \$5,201,000 | \$35,140,000 |
| \$315,730,000 Aviation Revenue Refunding Bonds Series 2016A (Non-AMT) | 8/25/2016 | 2042 | The Series 2016A (Non-AMT) Bonds were issued pursuant to Resolution No. R-551-16 for the purposes of: (i) refunding and redeeming all or a portion of the outstanding Miami-Dade County, Florida Aviation Revenue Bonds, Series 2007B, 2008B, 2009B and 2010A; (ii) financing certain capital projects of the CIP, (iii) making a deposit to the reserve account and; (iv) paying certain cost of issuance relating to the Series 2016A Bonds. | The Series 2016A (Non-AMT) Bonds are payable solely from and are secured by a pledge of the Net Revenues derived from the Port Authority Properties under the provisions of the Trust Agreement. | 5.000% | \$11,270,000 | \$14,234,250 | \$25,504,250 | \$279,050,000 |
| \$428,645,000 Aviation Revenue Refunding Bonds Series 2016B (Taxable) | 8/25/2016 | 2042 | The Series 2016B Bonds were issued pursuant to Resolution No. R-551-16 for the purposes of: (i) refunding and redeeming all or a portion of the outstanding Miami-Dade County, Florida Aviation Revenue Bonds, Series 2003E, 2007A, 2007C, 2008A and 2009A; (ii) financing certain capital projects of the CIP, (iii) making a deposit to the reserve account and; (iv) paying certain cost of issuance relating to the Series 2016B Bonds. | The Series 2016B (AMT) Bonds are payable solely from and are secured by a pledge of the Net Revenues derived from the Port Authority Properties under the provisions of the Trust Agreement. | 2.368% to 3.856% | \$37,535,000 | \$8,101,228 | \$45,636,228 | \$221,075,000 |
| \$145,800,000 Aviation Revenue Refunding Bonds Series 2017A (AMT) | 3/24/2017 | 2041 | The Series 2017A Bonds were issued pursuant to Resolution No. R-741-17 for the purposes of: (i) refunding and redeeming all or a portion of the outstanding Miami-Dade County, Florida Aviation Revenue Bonds, Series 2007A; (ii) making a deposit to the reserve account and; (iii) paying certain cost of issuance relating to the Series 2017 Bonds. | The Series 2017A Bonds are payable solely from and are secured by a pledge of the Net Revenues derived from the Port Authority Properties under the provisions of the Trust Agreement. | 4.000% | \$0 | \$5,832,000 | \$5,832,000 | \$145,800,000 |
| \$378,870,000 Aviation Revenue Refunding Bonds Series 2017B (AMT) | 8/29/2017 | 2041 | The Series 2017B Bonds were issued pursuant to Resolution No. R-741-17 for the purposes of: (i) refunding and redeeming all or a portion of the outstanding Miami-Dade County, Florida Aviation Revenue Bonds, Series 2007A and 2007C; (ii) making a deposit to the reserve account if necessary and; (iii) paying certain cost of issuance relating to the Series 2017 Bonds. | The Series 2017B Bonds are payable solely from and are secured by a pledge of the Net Revenues derived from the Port Authority Properties under the provisions of the Trust Agreement. | 5.000% | \$0 | \$15,177,250 | \$15,177,250 | \$303,545,000 |
| \$314,565,000 Aviation Revenue Refunding Bonds Series 2017D (Taxable) | 8/29/2017 | 2042 | The Series 2017D Bonds were issued pursuant to Resolution No. R-741-17 for the purposes of: (i) refunding and redeeming all or a portion of the outstanding Miami-Dade County, Florida Aviation Revenue Bonds, Series 2003E, 2008A and 2009A; (ii) making a deposit to the reserve account if necessary and; (iii) paying certain cost of issuance relating to the Series 2017 Bonds. | The Series 2017D Bonds are payable solely from and are secured by a pledge of the Net Revenues derived from the Port Authority Properties under the provisions of the Trust Agreement. | 2.569% to 3.982% | \$1,555,000 | \$9,971,628 | \$11,526,628 | \$265,500,000 |
| \$19,745,000 Aviation Revenue Refunding Bonds Series 2018A (AMT) | 8/30/2018 | 2042 | The Series 2018A Bonds were issued pursuant to Resolution No. R-684-18 for the purposes of: (i) refunding and redeeming all or a portion of the outstanding Miami-Dade County, Florida Aviation Revenue Bonds Series 2003E and 2008A; (ii) making a deposit to the reserve account if necessary and; (iii) paying certain cost of issuance relating to the Series 2018 Bonds. | The Series 2018A Bonds are payable solely from and are secured by a pledge of the Net Revenues derived from the Port Authority Properties under the provisions of the Trust Agreement. | 5.000% | \$0 | \$491,500 | \$491,500 | \$9,830,000 |
| \$766,815,000 Aviation Revenue Refunding Bonds Series 2018C (Taxable) | 8/30/2018 | 2042 | The Series 2018C Bonds were issued pursuant to Resolution No. R-684-18 for the purposes of: (i) refunding and redeeming all or a portion of the outstanding Miami-Dade County, Florida Aviation Revenue Bonds Series 2009A, 2009B and 2010A; (ii) making a deposit to the reserve account if necessary and; (iii) paying certain cost of issuance relating to the Series 2018 Bonds. | The Series 2018C Bonds are payable solely from and are secured by a pledge of the Net Revenues derived from the Port Authority Properties under the provisions of the Trust Agreement. | 3.285% to 4.280% | \$15,005,000 | \$29,984,498 | \$44,989,498 | \$709,990,000 |
| \$282,180,000 Aviation Revenue Bonds Series 2019A (AMT) | 5/30/2019 | 2050 | The Series 2019A Bonds were issued pursuant to Resolution No. R-684-18 for the purposes of: (i) refunding all of the outstanding Miami-Dade Florida Aviation Commercial Paper Notes, Series C (AMT); (ii) making a deposit to the Reserve Account if necessary; (iii) financing or reimbursing the County for all or a portion of the cost of certain improvements to the Port Authority Properties, paying certain cost of issuance relating to the Series 2019 Bonds and; (iv) paying capitalized interest, if any, on a portion of the Series 2019 Bonds. | The Series 2019A Bonds are payable solely from and are secured by a pledge of the Net Revenues derived from the Port Authority Properties under the provisions of the Trust Agreement. | 4.000% to 5.000% | \$0 | \$13,640,200 | \$13,640,200 | \$282,180,000 |
| \$ 212,745,000 Aviation Revenue Refunding Bonds Series 2019B (Taxable) | 5/30/2019 | 2035 | The Series 2019B Bonds were issued pursuant to Resolution No. R-684-18 for the purposes of: (i) refunding all or a portion of the outstanding Miami-Dade County Florida Aviation Revenue Bonds Series 2009A, Series 2010A and Series 2010B; (ii) making a deposit to the Reserve Account if necessary; (iii) financing or reimbursing the County for all or a portion of the cost of certain improvements to the Port Authority Properties, paying certain cost of issuance relating to the Series 2019 Bonds and; (iv) paying capitalized interest, if any, on a portion of the Series 2019 Bonds. | The Series 2019B Bonds are payable solely from and are secured by a pledge of the Net Revenues derived from the Port Authority Properties under the provisions of the Trust Agreement. | 2.755% to 3.555% | \$15,350,000 | \$5,852,648 | \$21,202,648 | \$172,360,000 |
| \$ 360,500,000 Aviation Revenue Refunding Bonds Series 2019E (Taxable) | 9/19/2019 | 2033 | The Series 2019E Bonds were issued pursuant to Resolution No. R-811-19 to refund a portion of the Miami-Dade County, Florida Aviation Revenue Bonds, Series 2012A and Series 2012B and pay costs of issuance. | The Series 2019E Bonds are payable solely from and are secured by a pledge of the Net Revenues derived from the Port Authority Properties under the provisions of the Trust Agreement. | 1.966% to 2.649% | \$4,755,000 | \$8,240,534 | \$12,995,534 | \$333,595,000 |
| \$ 301,760,000 Aviation Revenue Refunding Bonds Series 2020A (Non-AMT) | 12/17/2020 | 2042 | The Series 2020A Bonds were issued pursuant to Resolution No. R-376-20 to refund a portion of the Miami-Dade County, Florida Aviation Revenue Bonds, Series 2010A and Series 2010B and pay costs of issuance. | The Series 2020A Bonds are payable solely from and are secured by a pledge of the Net Revenues derived from the Port Authority Properties under the provisions of the Trust Agreement. | 4.000% to 5.000% | \$14,675,000 | \$10,124,525 | \$24,799,525 | \$230,210,000 |
| \$ 113,970,000 Aviation Revenue Refunding Bonds Series 2020B (Taxable) | 12/17/2020 | 2042 | The Series 2020B Bonds were issued pursuant to Resolution No. R-376-20 to refund a portion of the Miami-Dade County, Florida Aviation Revenue Bonds, Series 2010A, 2010B, 2012A, 2012B, 2016B, 2019E and pay costs of issuance. | The Series 2020B Bonds are payable solely from and are secured by a pledge of the Net Revenues derived from the Port Authority Properties under the provisions of the Trust Agreement. | 1.229% to 3.270% | \$38,035,000 | \$2,390,678 | \$40,425,678 | \$75,935,000 |
| \$ 177,670,000 Double-Barreled Aviation (General Obligation) Bonds Series 2020 | 10/22/2020 | 2041 | The Series 2020 Bonds were issued pursuant to Ordinance No. 86-75 and Resolution No. R-293-20 to provide funds, together with other monies of the Aviation Department, to refund all of the Miami-Dade County Double Barreled Aviation (General Obligation) Bonds Series 2010. | The Series 2020 Bonds are payable first from the Net Revenues derived from the Port Authority Properties and to the extent Net Available Airport Revenues are not sufficient, are additionally secured by the full faith, credit and taxing power of the County. | 2.250% to 5.000% | \$7,335,000 | \$5,435,331 | \$12,770,331 | \$153,695,000 |
| \$ 779,730,000 Aviation Revenue Refunding Bonds Series 2024A (AMT) | 8/1/2024 | 2037 | The Series 2024A Bonds were issued pursuant to Resolution No. R-534-24 to refund a portion of the Miami-Dade County, Florida Aviation Revenue Bonds, Series 2014 and Series 2014A and pay costs of issuance. | The Series 2024A Bonds are payable solely from and are secured by a pledge of the Net Revenues derived from the Port Authority Properties under the provisions of the Trust Agreement. | 5.000% | \$0 | \$38,986,500 | \$38,986,500 | \$779,730,000 |
| \$ 138,455,000 Aviation Revenue Refunding Bonds Series 2024B (Non-AMT) | 8/1/2024 | 2038 | The Series 2024B Bonds were issued pursuant to Resolution No. R-534-24 to refund the Miami-Dade County, Florida Aviation Revenue Bonds, Series 2014B and pay costs of issuance. | The Series 2024B Bonds are payable solely from and are secured by a pledge of the Net Revenues derived from the Port Authority Properties under the provisions of the Trust Agreement. | 5.000% | \$21,595,000 | \$6,382,875 | \$27,977,875 | \$116,860,000 |
| \$ 262,505,000 Aviation Revenue Bonds Series 2025A (AMT) | 3/11/2025 | 2056 | The Series 2025A Bonds were issued pursuant to Resolution No. R-1-25 for the purposes of: (i) refunding the outstanding Miami-Dade County, Florida Aviation Commercial Paper Notes Series 2021; (ii) making a deposit to the Reserve Account if necessary; (iii) financing or reimbursing the County for all or a portion of the cost of certain improvements to the Port Authority Properties, paying certain cost of issuance relating to the Series 2025A Bonds and; (iv) paying capitalized interest, if any, on a portion of the Series 2025A Bonds. | The Series 2025A Bonds are payable solely from and are secured by a pledge of the Net Revenues derived from the Port Authority Properties under the provisions of the Trust Agreement. | 5.250% to 5.500% | \$0 | \$15,027,997 | \$15,027,997 | \$262,505,000 |
| \$ 71,225,000 Aviation Revenue Bonds Series 2025B (AMT) | 3/11/2025 | 2056 | The Series 2025B Bonds were issued pursuant to Resolution No. R-1-25 for the purposes of: (i) refunding the outstanding Miami-Dade County, Florida Aviation Commercial Paper Notes Series 2021; (ii) making a deposit to the Reserve Account if necessary; (iii) financing or reimbursing the County for all or a portion of the cost of certain improvements to the Port Authority Properties, paying certain cost of issuance relating to the Series 2025B Bonds and; (iv) paying capitalized interest, if any, on a portion of the Series 2025B Bonds. | The Series 2025B Bonds are payable solely from and are secured by a pledge of the Net Revenues derived from the Port Authority Properties under the provisions of the Trust Agreement. | 5.000% to 5.250% | \$0 | \$3,891,279 | \$3,891,279 | \$71,225,000 |

APPENDIX R: MIAMI-DADE COUNTY OUTSTANDING DEBT as of June 1, 2025

| Name of the Financing | Issue Date | Final Maturity Date | Purpose | Security | Interest Rate | FY 2025-26 Principal Payment | FY 2025-26 Interest Payment | FY 2025-26 Total Debt Service Payment | FYE 2025-26 Outstanding Balance |
|---|------------|---------------------|--|--|------------------|------------------------------|-----------------------------|---------------------------------------|---------------------------------|
| \$ 188,150,000 Aviation Revenue Bonds Series 2025C (AMT) | 3/11/2025 | 2049 | The Series 2025C Bonds were issued pursuant to Resolution No. R-1-25 for the purposes of: (i) refunding the outstanding Miami-Dade County, Florida Aviation Commercial Paper Notes Series 2021; (ii) making a deposit to the Reserve Account if necessary; (iii) financing or reimbursing the County for all or a portion of the cost of certain improvements to the Port Authority Properties, paying certain cost of issuance relating to the Series 2025C Bonds and; (iv) paying capitalized interest, if any, on a portion of the Series 2025C Bonds. | The Series 2025C Bonds are payable solely from and are secured by a pledge of the Net Revenues derived from the Port Authority Properties under the provisions of the Trust Agreement. | 5.552% to 5.622% | \$0 | \$11,126,391 | \$11,126,391 | \$188,150,000 |
| PUBLIC HEALTH TRUST | | | | | | | | | |
| \$81,215,000 Public Facilities Revenue and Revenue Refunding Bonds (Jackson Memorial Hospital) Series 2017 | 6/1/2017 | 2039 | The Series 2017 Bonds were issued pursuant to Ordinance Nos. 05-49, as amended by Ordinance 17-1 and Resolutions No. R-26-17. The bonds were issued to refund a portion of the Series 2005 Bonds and the outstanding Series 2009 Bonds and pay cost of issuance. | The Series 2017 Bonds are special limited obligations of the County payable solely from the Pledged Revenues of the Public Health Trust as defined in the Master Ordinance. | 4.000% to 5.000% | \$2,630,000 | \$3,383,150 | \$6,013,150 | \$65,080,000 |
| \$219,615,000 Public Facilities Revenue and Revenue Refunding Bonds (Jackson Health System) Series 2025 | 3/27/2025 | 2055 | The Series 2025 Bonds were issued pursuant to Ordinance Nos. 05-49, as amended by Ordinance No. R-697-13 to: (i) pay for the costs of the acquisition, construction and equipping - required to rehabilitate the Bear Cut and West Bridges on the Rickenbacker Causeway; (ii) make a deposit to the Reserve Account and; (iii) pay the costs of issuance related to the Series 2014 Bonds. | The Series 2025 Bonds are special limited obligations of the County payable solely from the Pledged Revenues of the Public Health Trust as defined in the Master Ordinance. | 4.000% to 5.000% | \$8,880,000 | \$11,289,500 | \$20,169,500 | \$210,735,000 |
| CAUSEWAY BONDS | | | | | | | | | |
| \$31,610,000 Rickenbacker Causeway Revenue Bonds Series 2014 | 9/10/2014 | 2044 | The Series 2014 Bonds were issued pursuant to Ordinance No. 13-110 and Resolution No. R-697-13 to: (i) pay for the costs of the acquisition, construction and equipping - required to rehabilitate the Bear Cut and West Bridges on the Rickenbacker Causeway; (ii) make a deposit to the Reserve Account and; (iii) pay the costs of issuance related to the Series 2014 Bonds. | The Series 2014 Bonds are special and limited obligations of the County payable solely from the Pledged Revenues of the Rickenbacker Causeway as defined in the Master Ordinance. | 5.000% | \$815,000 | \$1,241,875 | \$2,056,875 | \$24,430,000 |
| SEAPORT BONDS | | | | | | | | | |
| \$200,215,000 Seaport Revenue Refunding Bonds Series 2021A-1 (AMT) | 9/15/2021 | 2046 | The Series 2021A-1 Bonds were issued pursuant to Ordinance No. 21-74 and Resolution No. R-697-21 to provide funds to: (i) refund certain interim indebtedness (CP Obligations) of the Seaport Department; (ii) refund all the County's Seaport Revenue Bonds, Series 2013A, Series 2013B, Series 2013D, Series 2014A, and Series 2014B; (iii) refund all the Capital Asset Acquisition Special Obligation Bonds Series 2010E; (iv) refund all the Seaport General Obligation Refunding Bonds, 2011C; (v) refund all or a portion of the outstanding Sunshine State Governmental Multimodal Revenue Bonds, Series 2010A, 2010A-1, 2010B, 2010B-1, 2011B-1, and 2011C-1; (vi) fund a deposit to the related reserve account; (iii) pay cost of insurance on the related Series 2021 A Bonds and; (iv) pay costs of issuance. | The Series 2021A Bonds are payable solely from and secured equally by a pledge of and lien on the Net Revenues of the Seaport Department on a parity basis with certain other outstanding party Seaport Bonds payable from Net Revenues of the Seaport Department. | 4.000% | \$0 | \$8,008,600 | \$8,008,600 | \$200,215,000 |
| \$216,870,000 Seaport Revenue Refunding Bonds Series 2021A-2 (Non-AMT) | 9/15/2021 | 2051 | The Series 2021A-2 Bonds were issued pursuant to Ordinance No. 21-74 and Resolution No. R-697-21 to provide funds to: (i) refund certain interim indebtedness (CP Obligations) of the Seaport Department; (ii) refund all the County's Seaport Revenue Bonds, Series 2013A, Series 2013B, Series 2013D, Series 2014A, and Series 2014B; (iii) refund all the Capital Asset Acquisition Special Obligation Bonds Series 2010E; (iv) refund all the Seaport General Obligation Refunding Bonds, 2011C; (v) refund all or a portion of the outstanding Sunshine State Governmental Multimodal Revenue Bonds, Series 2010A, 2010A-1, 2010B, 2010B-1, 2011B-1, and 2011C-1; (vi) fund a deposit to the related reserve account; (iii) pay cost of insurance on the related Series 2021 A Bonds and; (iv) pay costs of issuance. | The Series 2021A Bonds are payable solely from and secured equally by a pledge of and lien on the Net Revenues of the Seaport Department on a parity basis with certain other outstanding party Seaport Bonds payable from Net Revenues of the Seaport Department. | 3.000% to 4.000% | \$0 | \$8,033,800 | \$8,033,800 | \$216,870,000 |
| \$383,340,000 Seaport Revenue Refunding Bonds Series 2021A-3 (Taxable) | 9/15/2021 | 2040 | The Series 2021A-3 Bonds were issued pursuant to Ordinance No. 21-74 and Resolution No. R-697-21 to provide funds to: (i) refund certain interim indebtedness (CP Obligations) of the Seaport Department; (ii) refund all the County's Seaport Revenue Bonds, Series 2013A, Series 2013B, Series 2013D, Series 2014A, and Series 2014B; (iii) refund all the Capital Asset Acquisition Special Obligation Bonds Series 2010E; (iv) refund all the Seaport General Obligation Refunding Bonds, 2011C; (v) refund all or a portion of the outstanding Sunshine State Governmental Multimodal Revenue Bonds, Series 2010A, 2010A-1, 2010B, 2010B-1, 2011B-1, and 2011C-1; (vi) fund a deposit to the related reserve account; (iii) pay cost of insurance on the related Series 2021 A Bonds and; (iv) pay costs of issuance. | The Series 2021A Bonds are payable solely from and secured equally by a pledge of and lien on the Net Revenues of the Seaport Department on a parity basis with certain other outstanding party Seaport Bonds payable from Net Revenues of the Seaport Department. | 0.467% to 2.842% | \$21,900,000 | \$7,721,584 | \$29,621,584 | \$341,340,000 |
| \$184,455,000 Seaport Subordinate Revenue Refunding Bonds Series 2021B-1 (AMT) | 9/15/2021 | 2051 | The Series 2021B-1 Bonds were issued pursuant to Ordinance No. 21-74 and Resolution No. R-697-21 to provide funds to: (i) refund certain interim indebtedness (CP Obligations) of the Seaport Department; (ii) refund all the County's Seaport Revenue Bonds, Series 2013A, Series 2013B, Series 2013D, Series 2014A, and Series 2014B; (iii) refund all the Capital Asset Acquisition Special Obligation Bonds Series 2010E; (iv) refund all the Seaport General Obligation Refunding Bonds, 2011C; (v) refund all or a portion of the outstanding Sunshine State Governmental Multimodal Revenue Bonds, Series 2010A, 2010A-1, 2010B, 2010B-1, 2011B-1, and 2011C-1; (vi) fund a deposit to the related reserve account; (iii) pay cost of insurance on the related Series 2021 A Bonds and; (iv) pay costs of issuance. | The Subordinate Series 2021B Bonds constitute Subordinate Bonds under the Master Ordinance are payable solely from and secured equally by a pledge of and lien on the Net Revenues of the Seaport Department on a parity basis with certain other outstanding Subordinate/Junior Seaport Bonds payable from Net Revenues of the Seaport Department. The County has covenanted to budget and appropriate monies from legally available non ad valorem revenues to replenish any deficiency in the debt service reserve account. | 4.000% | \$0 | \$7,378,200 | \$7,378,200 | \$184,455,000 |
| \$99,520,000 Seaport Subordinate Revenue Refunding Bonds Series 2021B-2 (Non-AMT) | 9/15/2021 | 2044 | The Series 2021B-2 Bonds were issued pursuant to Ordinance No. 21-74 and Resolution No. R-697-21 to provide funds to: (i) refund certain interim indebtedness (CP Obligations) of the Seaport Department; (ii) refund all the County's Seaport Revenue Bonds, Series 2013A, Series 2013B, Series 2013D, Series 2014A, and Series 2014B; (iii) refund all the Capital Asset Acquisition Special Obligation Bonds Series 2010E; (iv) refund all the Seaport General Obligation Refunding Bonds, 2011C; (v) refund all or a portion of the outstanding Sunshine State Governmental Multimodal Revenue Bonds, Series 2010A, 2010A-1, 2010B, 2010B-1, 2011B-1, and 2011C-1; (vi) fund a deposit to the related reserve account; (iii) pay cost of insurance on the related Series 2021A Bonds and; (iv) pay costs of issuance. | The Subordinate Series 2021B Bonds constitute Subordinate Bonds under the Master Ordinance are payable solely from and secured equally by a pledge of and lien on the Net Revenues of the Seaport Department on a parity basis with certain other outstanding Subordinate/Junior Seaport Bonds payable from Net Revenues of the Seaport Department. The County has covenanted to budget and appropriate monies from legally available non ad valorem revenues to replenish any deficiency in the debt service reserve account. | 4.000% | \$0 | \$3,980,800 | \$3,980,800 | \$99,520,000 |
| \$158,530,000 Seaport Subordinate Revenue Refunding Bonds Series 2021B-3 (Taxable) | 9/15/2021 | 2039 | The Series 2021B-3 Bonds were issued pursuant to Ordinance No. 21-74 and Resolution No. R-1046-22 to provide funds, along with proceeds of the Series 2022B Bonds, to: (i) refund the County's outstanding Capital Asset Special Obligation Bonds, Series 2020B (Taxable); (ii) refund all the outstanding Seaport Commercial Paper Notes, Series B-1 (AMT) and Series B-2 (Taxable); (iii) fund a deposit to the Revenue Bonds Subaccount in the Senior Reserve Account; and, (iv) pay costs of issuance. | The Subordinate Series 2021B Bonds constitute Subordinate Bonds under the Master Ordinance are payable solely from and secured equally by a pledge of and lien on the Net Revenues of the Seaport Department on a parity basis with certain other outstanding Subordinate/Junior Seaport Bonds payable from Net Revenues of the Seaport Department. The County has covenanted to budget and appropriate monies from legally available non ad valorem revenues to replenish any deficiency in the debt service reserve account. | 1.049% to 2.862% | \$10,770,000 | \$3,216,957 | \$13,986,957 | \$147,760,000 |
| \$522,000,000 Seaport Revenue Refunding Bonds Series 2022A (AMT) | 2/8/2023 | 2053 | The Series 2022A Bonds were issued pursuant to Ordinance No. 21-74 and Resolution No. R-1046-22 to provide funds, along with proceeds of the Series 2022B Bonds, to: (i) refund the County's outstanding Capital Asset Special Obligation Bonds, Series 2020B (Taxable); (ii) refund all the outstanding Seaport Commercial Paper Notes, Series B-1 (AMT) and Series B-2 (Taxable); (iii) fund a deposit to the Revenue Bonds Subaccount in the Senior Reserve Account; and, (iv) pay costs of issuance. | The Series 2022A Bonds are payable solely from and secured equally by a pledge of and lien on the Net Revenues of the Seaport Department on a parity basis with certain other outstanding party Seaport Bonds payable from Net Revenues of the Seaport Department. | 5.000% to 5.250% | \$6,510,000 | \$26,494,375 | \$33,004,375 | \$515,490,000 |
| \$12,810,000 Seaport Revenue Refunding Bonds Series 2022B (NON-AMT) | 2/8/2023 | 2038 | The Series 2022A Bonds were issued pursuant to Ordinance No. 21-74 and Resolution No. R-1046-22 to provide funds, along with proceeds of the Series 2022B Bonds, to: (i) refund the County's outstanding Capital Asset Special Obligation Bonds, Series 2020B (Taxable); (ii) refund all the outstanding Seaport Commercial Paper Notes, Series B-1 (AMT) and Series B-2 (Taxable); (iii) fund a deposit to the Revenue Bonds Subaccount in the Senior Reserve Account; and, (iv) pay costs of issuance. | The Series 2022B Bonds are payable solely from and secured equally by a pledge of and lien on the Net Revenues of the Seaport Department on a parity basis with certain other outstanding party Seaport Bonds payable from Net Revenues of the Seaport Department. | 5.000% | \$0 | \$640,500 | \$640,500 | \$12,810,000 |

APPENDIX R: MIAMI-DADE COUNTY OUTSTANDING DEBT as of June 1, 2025

| Name of the Financing | Issue Date | Final Maturity Date | Purpose | Security | Interest Rate | FY 2025-26 Principal Payment | FY 2025-26 Interest Payment | FY 2025-26 Total Debt Service Payment | FYE 2025-26 Outstanding Balance |
|--|------------|---------------------|---|---|------------------|------------------------------|-----------------------------|---------------------------------------|---------------------------------|
| \$448,640,000 Seaport Revenue Bonds Series 2023 (TAXABLE) | 12/15/2023 | 2056 | The Series 2023 Bonds were issued pursuant to Ordinance No. 23-19 and Resolution No. R-684-23 to provide funds, along with proceeds of the Series 2023 Bonds, to: (i) pay the costs of the Series 2023 Project; (ii) fund capitalized interest (iii) fund a deposit to the Series 2023 Reserve Subaccount; and, (iv) pay costs of issuance. | The Series 2023 Bonds are payable solely from and secured equally by a pledge of and lien on the Net Revenues of the Seaport Department on a parity basis with certain other outstanding parity Seaport Bonds payable from Net Revenues of the Seaport Department. | 5.245-6.224% | \$0 | \$27,377,947 | \$27,377,947 | \$448,640,000 |
| SOLID WASTE BONDS | | | | | | | | | |
| \$83,755,000 Solid Waste System Revenue Refunding Bonds, Series 2015 | 12/17/2015 | 2031 | The Series 2005 Bonds were issued pursuant to Ordinance Nos. 96-168 and Resolution No. R-972-15 to: (i) refund all the outstanding bonds and (ii) pay the costs of issuance of the Series 2015 Bonds, including the premium for a financial guaranty insurance policy. | The Series 2155 Bonds are special and limited obligations of the County, payable solely from and secured by a prior lien upon and a pledge of the Pledged Revenues of the System, as provided in the Bond Ordinance. | 3.000% to 5.000% | \$3,270,000 | \$798,625 | \$4,068,625 | \$18,700,000 |
| PEOPLE'S TRANSPORTATION BONDS | | | | | | | | | |
| \$274,565,000 Transit System Sales Surtax Revenue Bonds Series 2008 | 6/24/2008 | 2038 | The Series 2008 Bonds were issued pursuant to Ordinance No. 02-116 and 05-48 and Resolution No. R-319-08 to: (i) provide funds to pay all or a portion of the cost of certain transportation and transit projects; (ii) to refund the outstanding Sunshine State Loan and; (iii) pay the costs of issuance of the Series 2008 Bonds, including the premiums for a Reserve Fund Facility and a bond insurance policy. | The Series 2008 Bonds are secured by a prior lien upon and a pledge of: (i) the funds collected and received from the Transit System Sales Surtax, less certain administrative expenses and distributions required to be made to certain cities located within the County and (ii) the monies held in funds and accounts established by the Ordinance. | 5.000% | \$0 | \$250 | \$250 | \$5,000 |
| \$187,590,000 Transit System Sales Surtax Revenue Bonds Series 2010B (Taxable BABs) | 9/14/2010 | 2040 | The Series 2010B Bonds were issued pursuant to Ordinance Nos. 02-116, 05-48, 09-65 and Resolution No. R-803-10 to: (i) provide funds to pay all or a portion of the cost of certain transportation and transit projects; (ii) make a deposit to the Reserve Account; (iii) pay capitalized interest on the Bonds through July 1, 2012 and; (iv) pay the cost of issuance of the Series 2010B Bonds. | The Series 2010B Bonds are secured by a prior lien upon and a pledge of: (i) the funds collected and received from the Transit System Sales Surtax, less certain administrative expenses and distributions required to be made to certain cities located within the County and (ii) the monies held in funds and accounts established by the Ordinance. | 5.043% to 5.624% | \$5,175,000 | \$9,193,209 | \$14,368,209 | \$158,935,000 |
| \$197,475,000 Transit System Sales Surtax Revenue Refunding Bonds Series 2015 | 5/28/2015 | 2036 | The Series 2015 Bonds were issued pursuant to Ordinance Nos. 02-116, 05-48, 09-65 and Resolution No. R-299-15 to provide funds to: (i) advance refund the Series 2006 Bonds maturing on and after July 1, 2016 and Series 2008 Bonds maturing on July 1, 2020 through and including July 1, 2026 and (ii) pay the cost of issuance of the Series 2015 Bonds. | The Series 2015 Bonds are secured by a prior lien upon and a pledge of: (i) the funds collected and received from the Transit System Sales Surtax, less certain administrative expenses and distributions required to be made to certain cities located within the County and (ii) the monies held in funds and accounts established by the Ordinance. | 3.625% to 5.000% | \$15,280,000 | \$5,006,531 | \$20,286,531 | \$87,345,000 |
| \$178,280,000 Transit System Sales Surtax Revenue Refunding Bonds, Series 2017 | 3/15/2017 | 2038 | The Series 2017 Bonds were issued pursuant to Ordinance Nos. 02-116, 05-48, 09-65 and Resolution No. R-1210-16 to provide funds to (i) advance refund a portion of the County's outstanding Transit System Sales Surtax Revenue Bonds, Series 2008 and (ii) pay cost of issuance of the Series 2017 Bonds. | The Series 2017 Bonds are secured by a prior lien upon and a pledge of: (i) the funds collected and received from the Transit System Sales Surtax, less certain administrative expenses and distributions required to be made to certain cities located within the County and (ii) the monies held in funds and accounts established by the Ordinance. | 3.000% to 5.000% | \$0 | \$6,758,800 | \$6,758,800 | \$171,420,000 |
| \$223,240,000 Transit System Sales Surtax Revenue Bonds Series 2018 | 9/26/2018 | 2048 | The Series 2018 Bonds were issued pursuant to Ordinance Nos. 02-116, 05-48, 09-65, 18-85 and Resolution No. R-873-18 to provide funds to: (i) pay all or a portion of the cost of certain Transit System Sales Surtax projects; (ii) make a deposit to the Reserve Account; (iii) pay the cost of issuance of the Series 2018 Bonds and; (iv) pay capitalized interest on the Series 2018 Bonds through July 2020. | The Series 2018 Bonds are secured by a prior lien upon and a pledge of: (i) the funds collected and received from the Transit System Sales Surtax, less certain administrative expenses and distributions required to be made to certain cities located within the County and (ii) the monies held in funds and accounts established by the Ordinance. | 4.000% to 5.000% | \$0 | \$9,263,450 | \$9,263,450 | \$223,240,000 |
| \$221,385,000 Transit System Sales Surtax Revenue Refunding Bonds Series 2019 | 4/23/2019 | 2039 | The Series 2019 Bonds were issued pursuant to Ordinance Nos. 02-116, 05-48, 09-65, 18-85 and Resolution No. R-873-18 to provide funds to: (i) refund, on a cross-over basis, all or a portion of the Series 2009B Bonds; (ii) pay the cost of issuance of the Series 2019 Bonds and; (iii) pay interest on the Series 2019 Bonds on July 1, 2019. | The Series 2019 Bonds are secured by a prior lien upon and a pledge of: (i) the funds collected and received from the Transit System Sales Surtax, less certain administrative expenses and distributions required to be made to certain cities located within the County and (ii) the monies held in funds and accounts established by the Ordinance. | 3.000% to 5.000% | \$8,955,000 | \$8,267,900 | \$17,222,900 | \$180,680,000 |
| \$239,550,000 Transit System Sales Surtax Revenue Bonds Series 2020A | 9/3/2020 | 2050 | The Series 2020 Bonds were issued pursuant to Ordinance Nos. 02-116, 05-48, 09-65, 18-85 and Resolution No. R- 723-20 to provide funds to: (i) pay all or a portion of the costs of the Series 2020 Transit System Sales Surtax Projects; (ii) pay the cost of issuance of the Series 2020A Bonds and; (iii) pay interest on the Series 2020A Bonds on July 1, 2022. | The Series 2020 Bonds are secured by a prior lien upon and a pledge of: (i) the funds collected and received from the Transit System Sales Surtax, less certain administrative expenses and distributions required to be made to certain cities located within the County and (ii) the monies held in funds and accounts established by the Ordinance. | 4.000% to 5.000% | \$0 | \$9,746,150 | \$9,746,150 | \$239,550,000 |
| \$513,405,000 Transit System Sales Surtax Revenue Refunding Bonds Series 2020B | 9/3/2020 | 2042 | The Series 2020 Bonds were issued pursuant to Ordinance Nos. 02-116, 05-48, 09-65, 18-85 and Resolution No. R- 723-20 to provide funds to: (i) refund all or a portion of the Series 2012 Bonds maturing on and after July 1, 2023 and (ii) pay the cost of issuance of the Series 2020B Bonds. | The Series 2020B Bonds are secured by a prior lien upon and a pledge of: (i) the funds collected and received from the Transit System Sales Surtax, less certain administrative expenses and distributions required to be made to certain cities located within the County and (ii) the monies held in funds and accounts established by the Ordinance. | 0.750% to 2.600% | \$16,490,000 | \$10,573,113 | \$27,063,113 | \$434,530,000 |
| \$491,535,000 Transit System Sales Surtax Revenue Bonds Series 2022 | 9/13/2022 | 2052 | The Series 2022 Bonds were issued pursuant to Ordinance Nos. 02-116, 05-48, 09-65, 22-86 and Resolution No. R-481-22 to provide funds to: (i) pay all or a portion of the costs of the Series 2020 Transit System Sales Surtax Projects; (ii) make a deposit in the reserve account and; (iii) pay the cost of issuance of the Series 2022 Bonds. | The Series 2022 Bonds are secured by a prior lien upon and a pledge of: (i) the funds collected and received from the Transit System Sales Surtax, less certain administrative expenses and distributions required to be made to certain cities located within the County and (ii) the monies held in funds and accounts established by the Ordinance. | 5.000% | \$0 | \$24,576,750 | \$24,576,750 | \$491,535,000 |
| WATER & SEWER BONDS | | | | | | | | | |
| \$481,175,000 Water and Sewer System Revenue Refunding Bonds Series 2015 | 6/3/2015 | 2027 | The Series 2015 Bonds were issued pursuant to Resolution No. R-298-15 were used to: (i) advance refund \$244,355,000 of the Series 2007 Bonds and \$255,730,000 of the Series 2008B Bonds and (ii) pay the costs of issuance related to the Series 2015 Bonds. | The Series 2015 Bonds are limited obligations of the County payable solely from and secured by the Net Operating Revenues of the System and any funds and accounts established on behalf of the Bondholders and investment earnings on those funds and accounts. | 5.000% | \$94,915,000 | \$7,305,875 | \$102,220,875 | \$98,660,000 |
| \$381,355,000 Water and Sewer System Revenue Bonds Series 2017A | 12/19/2017 | 2048 | The proceeds of the Series 2017A Bonds, together with other available funds of the Miami-Dade Water and Sewer Department will be used to: (i) refund all of the outstanding Miami-Dade County Florida Water and Sewer System Commercial Paper Notes, Series A-1 (Tax Exempt) and all of the outstanding Miami-Dade County, Florida Water and Sewer System Commercial Paper Notes, Series B-1 (Tax Exempt); (ii) make a deposit to the Reserve Account and; (iii) pay the costs of issuance of the Series 2017A Bonds. | The Series 2017A Bonds are special, limited obligations of the County payable solely from and secured solely by pledged revenues. The payment of principal and interest on the Series 2017 Bonds is secured by a pledge of and lien on the Net Operating Revenues. | 3.375% to 5.000% | \$0 | \$14,241,119 | \$14,241,119 | \$352,060,000 |
| \$548,025,000 Water and Sewer System Revenue Refunding Bonds Series 2017B | 12/19/2017 | 2040 | The proceeds of the Series 2017B Bonds, together with other available funds of the Department, will be used to: (i) refund \$567,580,000 principal amount of the outstanding Miami-Dade County, Florida Water and Sewer System Revenue Bonds, Series 2010 maturing on and after October 1, 2021 and (ii) pay the costs of issuance of the Series 2017B Bonds. | The Series 2017 Bonds are special, limited obligations of the County payable solely from and secured solely by pledged revenues. The payment of principal and interest on the Series 2017 Bonds is secured by a pledge of and lien on the Net Operating Revenues. | 3.125% to 5.000% | \$3,700,000 | \$18,027,644 | \$21,727,644 | \$428,190,000 |
| \$233,305,000 Water and Sewer System Revenue Refunding Bonds Series 2019 | 1/31/2019 | 2049 | The proceeds of the Series 2019 Bonds, together with other available funds of the Department, will be used to: (i) refund all the outstanding Miami-Dade County Water and Sewer System Commercial Paper Notes, Series A-1 (Tax-Exempt) and all the outstanding Miami-Dade Florida Water and Sewer System Commercial paper Notes, Series B-1 (Tax-Exempt); (ii) make a deposit to the Reserve Account and (iii) pay the costs of issuance of the Series 2019 Bonds. | The Series 2019 Bonds are special, limited obligations of the County payable solely from and secured solely by pledged revenues. The payment of principal and interest on the Series 2019 Bonds is secured by a pledge of and lien on the Net Operating Revenues. | 4.000% to 5.000% | \$0 | \$11,223,850 | \$11,223,850 | \$233,305,000 |
| \$663,860,000 Water and Sewer System Revenue Bonds Series 2019B | 11/6/2019 | 2050 | The proceeds of the Series 2019B Bonds, together with other available funds of the Department, will be used to: (i) refund all the outstanding Miami-Dade County Water and Sewer System Commercial Paper Notes, Series A-1 (Tax-Exempt) and all the outstanding Miami-Dade Florida Water and Sewer System Commercial paper Notes, Series B-1 (Tax-Exempt); (ii) pay the costs of 2019B projects; (iii) make a deposit to the Reserve Account and; (iv) pay the costs of issuance of the Series 2019B Bonds. | The Series 2019B Bonds are special, limited obligations of the County payable solely from and secured solely by pledged revenues. The payment of principal and interest on the Series 2019B Bonds is secured by a pledge of and lien on the Net Operating Revenues. | 3.000% to 5.000% | \$0 | \$26,584,900 | \$26,584,900 | \$663,860,000 |
| \$548,090,000 Water and Sewer System Revenue Refunding Bonds Series 2019 C | 11/6/2019 | 2043 | The Series 2019C Bonds were issued pursuant to Resolution No. R-1005-19 were used to: (i) refund all the outstanding Series 2013A and 2013B bonds and (ii) pay the costs of issuance related to the Series 2019C Bonds. | The Series 2019C Bonds are special, limited obligations of the County payable solely from and secured solely by pledged revenues. The payment of principal and interest on the Series 2019C Bonds is secured by a pledge of and lien on the Net Operating Revenues. | 2.501% to 3.490% | \$0 | \$13,531,024 | \$13,531,024 | \$430,275,000 |
| \$605,600,000 Water and Sewer System Revenue Bonds Series 2021 | 4/20/2021 | 2052 | The Series 2021 Bonds were issued pursuant to Resolution No. R-207-21 were used to: (i) pay costs of the Series 2021 Project (ii) make a deposit to the Reserve Account and, (iii) pay the costs of issuance related to the Series 2021 Bonds. | The Series 2021 Bonds are special, limited obligations of the County payable solely from and secured solely by pledged revenues. The payment of principal and interest on the Series 2021 Bonds is secured by a pledge of and lien on the Net Operating Revenues. | 3.000% to 5.000% | \$0 | \$23,439,700 | \$23,439,700 | \$605,600,000 |
| \$236,135,000 Water and Sewer System Subordinate Revenue Bonds Series 2021 | 7/8/2021 | 2052 | The Series 2021 Subordinate Bonds were issued pursuant to Resolution No. R-330-21 were used to: (i) pay costs of the Series 2021 Project and (ii) pay the costs of issuance related to the Series 2021 Bonds. | The Series 2021 Bonds are special, limited obligations of the County payable solely from and secured solely by pledged revenues. The payment of principal and interest on the Series 2021 Bonds is secured by a pledge of and lien on the Net Operating Revenues. | 4.000% to 5.000% | \$0 | \$10,533,800 | \$10,533,800 | \$236,135,000 |
| \$320,560,000 Water and Sewer System Revenue Bonds Series 2024A | 5/15/2024 | 2055 | The Series 2024A Bonds were issued pursuant to Resolution No. R-317-24 were used to: (i) pay costs of the Series 2024 Project (ii) make a deposit to the Reserve Account and, (iii) pay the costs of issuance related to the Series 2024A Bonds. | The Series 2024A Bonds are special, limited obligations of the County payable solely from and secured solely by pledged revenues. The payment of principal and interest on the Series 2024A Bonds is secured by a pledge of and lien on the Net Operating Revenues. | 4.125-5.000% | \$0 | \$16,148,506 | \$16,148,506 | \$320,560,000 |

APPENDIX R: MIAMI-DADE COUNTY OUTSTANDING DEBT as of June 1, 2025

| Name of the Financing | Issue Date | Final Maturity Date | Purpose | Security | Interest Rate | FY 2025-26 Principal Payment | FY 2025-26 Interest Payment | FY 2025-26 Total Debt Service Payment | FYE 2025-26 Outstanding Balance |
|---|------------|---------------------|--|---|------------------|------------------------------|-----------------------------|---------------------------------------|---------------------------------|
| \$213,860,000 Water and Sewer System Revenue Refunding Bonds Series 2024B | 5/15/2024 | 2043 | The Series 2024B Bonds were issued pursuant to Resolution No. R-317-24 were used to: (i) refund through a tender offer a portion of the Series 2017A, 2017B and 2019C WASD Bonds (ii) pay the costs of issuance related to the Series 2024B Bonds. | The Series 2024B Bonds are special, limited obligations of the County payable solely from and secured solely by pledged revenues. The payment of principal and interest on the Series 2024B Bonds is secured by a pledge of and lien on the Net Operating Revenues. | 5.000% | \$0 | \$10,693,000 | \$10,693,000 | \$213,860,000 |
| \$188,265 Water and Sewer Department State Revolving Loan DW130200 (1) | 8/7/2009 | 2029 | Under the State Revolving Fund Program, the Water and Sewer Department has received various loan commitments for the construction of water and wastewater treatment facilities. | The Department has agreed to maintain rates, together with other pledged revenues, sufficient to provide "net revenues" equal to as least 1.15 times the annual loan payments after meeting the primary debt service requirements. | 2.560% to 4.170% | \$11,374 | \$1,618 | \$12,991 | \$48,817 |
| \$136,644 Water and Sewer Department State Revolving Loan DW130201 (2) | 10/1/2010 | 2030 | Under the State Revolving Fund Program, the Water and Sewer Department has received various loan commitments for the construction of water and wastewater treatment facilities. | The Department has agreed to maintain rates, together with other pledged revenues, sufficient to provide "net revenues" equal to as least 1.15 times the annual loan payments after meeting the primary debt service requirements. | 2.560% to 4.170% | \$5,721 | \$834 | \$6,555 | \$27,662 |
| \$126,000,000 Water and Sewer Department State Revolving Loan WW377900 (3) | 3/13/2009 | 2033 | Under the State Revolving Fund Program, the Water and Sewer Department has received various loan commitments for the construction of water and wastewater treatment facilities. | The Department has agreed to maintain rates, together with other pledged revenues, sufficient to provide "net revenues" equal to as least 1.15 times the annual loan payments after meeting the primary debt service requirements. | 2.560% to 4.170% | \$6,824,335 | \$1,131,690 | \$7,956,025 | \$55,434,599 |
| \$306,597,700 Water and Sewer Department State Revolving Loan WW1302A0 | 9/10/2019 | 2044 | Under the State Revolving Fund Program, the Water and Sewer Department has received various loan commitments for the construction of water and wastewater treatment facilities. | The Department has agreed to maintain rates, together with other pledged revenues, sufficient to provide "net revenues" equal to as least 1.15 times the annual loan payments after meeting the primary debt service requirements. | 2.560% to 4.170% | \$3,175,884 | \$179,656 | \$3,355,540 | \$59,731,414 |
| \$24,200,000 Water and Sewer Department State Revolving Loan DW130230 | 9/15/2015 | 2038 | Under the State Revolving Fund Program, the Water and Sewer Department has received various loan commitments for the construction of water and wastewater treatment facilities. | The Department has agreed to maintain rates, together with other pledged revenues, sufficient to provide "net revenues" equal to as least 1.15 times the annual loan payments after meeting the primary debt service requirements. | 0.620% to 1.120% | \$892,696 | \$118,540 | \$1,011,236 | \$10,945,925 |
| \$37,913,365 Water and Sewer Department State Revolving Loan DW130260 | 3/7/2018 | 2039 | Under the State Revolving Fund Program, the Water and Sewer Department has received various loan commitments for the construction of water and wastewater treatment facilities. | The Department has agreed to maintain rates, together with other pledged revenues, sufficient to provide "net revenues" equal to as least 1.15 times the annual loan payments after meeting the primary debt service requirements. | 1.010% | \$1,512,642 | \$242,333 | \$1,754,975 | \$21,329,986 |
| \$20,093,798 Water and Sewer Department State Revolving Loan WW130240 | 4/15/2015 | 2037 | Under the State Revolving Fund Program, the Water and Sewer Department has received various loan commitments for the construction of water and wastewater treatment facilities. | The Department has agreed to maintain rates, together with other pledged revenues, sufficient to provide "net revenues" equal to as least 1.15 times the annual loan payments after meeting the primary debt service requirements. | 0.460% | \$1,012,260 | \$56,151 | \$1,068,411 | \$11,447,302 |
| \$99,711,106 Water and Sewer Department WIFIA Loan N17129FL | 3/22/2019 | 2058 | Under the WIFIA Program, the Water and Sewer Department has received a loan commitment for the construction of projects related to the Ocean Outfall Discharge Reduction and Resiliency Enhancement Project. | The Department has agreed to maintain rates, together with other pledged revenues, sufficient to provide "net revenues" equal to as least 1.10 times the annual loan payments after meeting the primary debt service requirements. | 2.890% | \$0 | \$0 | \$0 | \$90,880,650 |
| \$326,218,943.00 Water and Sewer Department WIFIA Loan N18151FL | 5/28/2020 | 2059 | Under the WIFIA Program, the Water and Sewer Department has received a loan commitment for the construction of projects related to the Waste Treatment Plant Electrical Distribution Building Upgrades. | The Department has agreed to maintain rates, together with other pledged revenues, sufficient to provide "net revenues" equal to as least 1.10 times the annual loan payments after meeting the primary debt service requirements. | 1.380% | \$0 | \$0 | \$0 | \$256,732,283 |
| \$235,207,751.00 Water and Sewer Department WIFIA Loan N19146FL | 7/15/2020 | 2059 | Under the WIFIA Program, the Water and Sewer Department has received a loan commitment for the construction of projects related to the South District Wastewater Treatment Plant Expansion and North and Central District Injection Wells Project. | The Department has agreed to maintain rates, together with other pledged revenues, sufficient to provide "net revenues" equal to as least 1.10 times the annual loan payments after meeting the primary debt service requirements. | 1.380% | \$0 | \$0 | \$0 | \$249,092,118 |
| \$424,241,220.00 Water and Sewer Department WIFIA Loan N20128FL | 9/15/2021 | 2059 | Under the WIFIA Program, the Water and Sewer Department has received a loan commitment for the construction of projects related to the North District and Central District Wastewater Treatment Plants Ocean Outfall Legislation Projects. | The Department has agreed to maintain rates, together with other pledged revenues, sufficient to provide "net revenues" equal to as least 1.10 times the annual loan payments after meeting the primary debt service requirements. | 1.820% | \$0 | \$0 | \$0 | \$65,081,688 |