

CITY OF MIAMI BEACH
NOTICE OF PROPOSED TAX INCREASE

The City of Miami Beach has tentatively adopted a measure to increase its property tax levy.

Last year's property tax levy:

Table with 2 columns: Description, Amount. Rows include: A. Initially proposed tax levy (\$ 330,395,678), B. Less tax reductions due to Value Adjustment Board and other assessment changes (\$ 4,372,226), C. Actual property tax levy (\$ 326,023,452).

This year's proposed tax levy \$ 354,329,508

All concerned citizens are invited to attend a public hearing on the tax increase to be held on:

Tuesday, September 30, 2025
5:01 P.M.
at
1700 Convention Center Drive
City Hall Commission Chambers, 3rd Floor
Miami Beach, Florida 33139

A FINAL DECISION on the proposed tax increase and the budget will be made at this hearing.

BUDGET SUMMARY
CITY OF MIAMI BEACH - FISCAL YEAR 2026
THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE CITY OF MIAMI BEACH ARE 4.2% MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES.

	GENERAL FUND	G.O. DEBT SERVICE FUND	CITY CENTER RDA FUND	NORTH BEACH CRA FUND	ENTERPRISE FUNDS	SPECIAL REVENUE FUNDS	TOTAL
CASH BALANCE BROUGHT FORWARD	\$ 3,960,000	\$ 374,000	\$ -	\$ -	\$ 1,717,500	\$ 2,571,000	\$ 8,622,500
ESTIMATED REVENUES:							
Taxes: Millage Per \$1,000							
Ad Valorem 5.8702 (Operating)	299,652,000		36,344,000	1,697,000			337,693,000
Ad Valorem 0.7305 (Norm. Shores)						341,000	341,000
Ad Valorem 0.2779 (Voted Debt)		15,922,000					15,922,000
Sales Use Fuel						5,182,000	5,182,000
Franchise	10,865,000						10,865,000
Utility	18,082,000					933,000	19,015,000
Resort						72,774,000	72,774,000
Licenses and Permits	26,765,000				19,604,000	74,000	46,443,000
Intergovernmental	13,132,000				17,013,000		30,145,000
Charges for Services	17,990,000				239,054,000	2,713,000	259,757,000
Fines and Forfeitures	2,105,000				866,000	791,000	3,762,000
Interest Earnings	8,108,000				11,451,000	3,425,000	22,984,000
Rents and Leases	9,378,000				126,000	1,763,000	11,267,000
Miscellaneous	16,940,000				13,834,500	3,334,000	34,108,500
Transfers	41,714,000				8,381,000	50,986,000	101,081,000
Other Financing Sources	14,525,000						14,525,000
TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 479,256,000	\$ 15,922,000	\$ 36,344,000	\$ 1,697,000	\$ 310,329,500	\$ 142,316,000	\$ 985,864,500
TOTAL ESTIMATED REVENUES AND BALANCES	\$ 483,216,000	\$ 16,296,000	\$ 36,344,000	\$ 1,697,000	\$ 312,047,000	\$ 144,887,000	\$ 994,487,000
EXPENDITURES/EXPENSES							
General Government	\$ 62,141,000					\$ 4,456,800	\$ 66,597,800
Public Safety	312,217,000					9,966,100	322,183,100
Physical Environment	6,705,000				165,395,000	1,513,000	173,613,000
Transportation	7,587,000				40,313,000	21,004,000	68,904,000
Economic Environment	5,396,700		36,344,000	1,697,000		10,391,800	53,829,500
Human Services	5,586,300					250,000	5,836,300
Culture & Recreation	58,584,000				45,904,000	14,163,100	118,651,100
Debt Service	105,000	16,296,000			34,394,000	12,452,000	63,247,000
Capital Outlay	145,000				4,070,000	75,000	4,290,000
Transfers	21,066,000					68,454,000	89,520,000
TOTAL EXPENDITURES/EXPENSES	\$ 479,533,000	\$ 16,296,000	\$ 36,344,000	\$ 1,697,000	\$ 290,076,000	\$ 142,725,800	\$ 966,671,800
Contingency/Reserves	3,683,000				21,971,000	2,161,200	27,815,200
TOTAL APPROPRIATED EXPENDITURES AND RESERVES	\$ 483,216,000	\$ 16,296,000	\$ 36,344,000	\$ 1,697,000	\$ 312,047,000	\$ 144,887,000	\$ 994,487,000

THE TENTATIVE, ADOPTED, AND/OR FINAL BUDGETS ARE ON FILE IN THE OFFICE OF THE ABOVE MENTIONED TAXING AUTHORITY AS A PUBLIC RECORD.